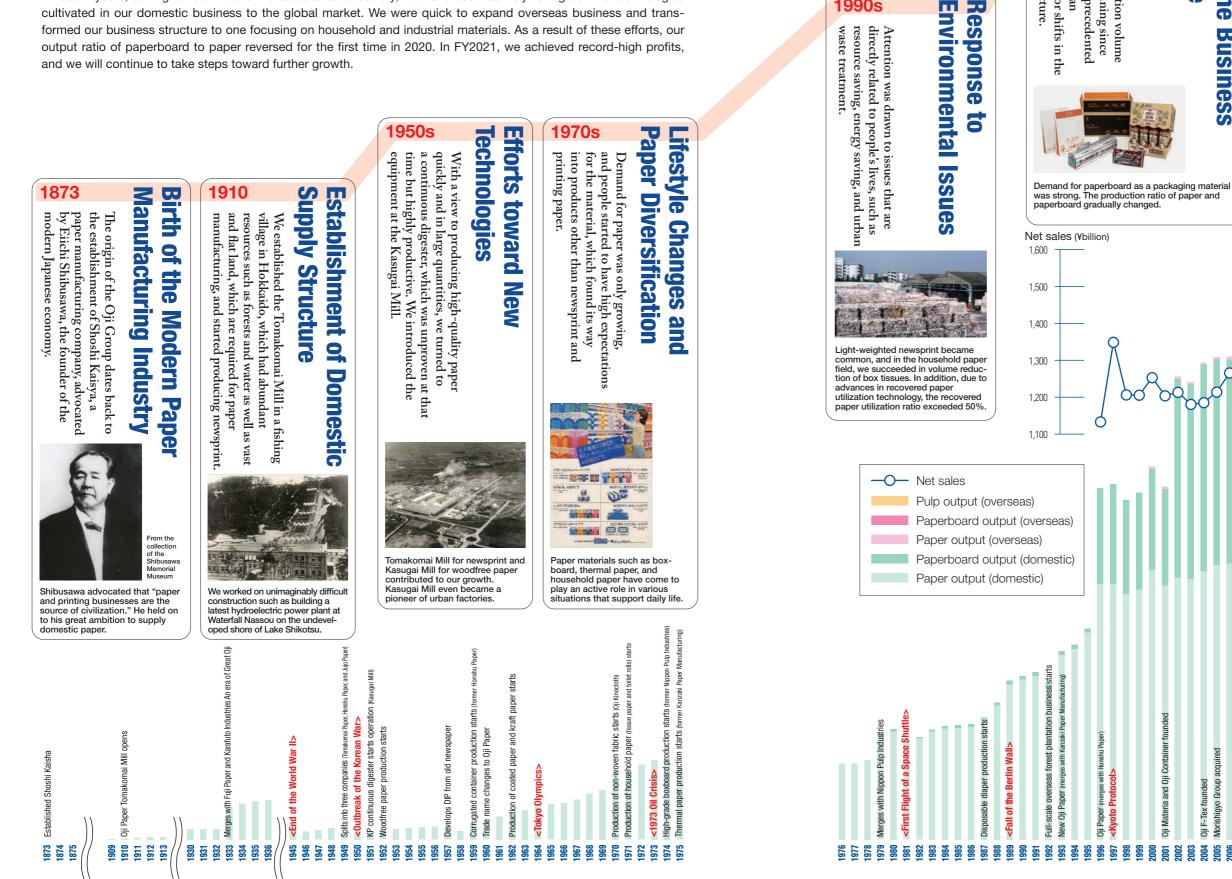
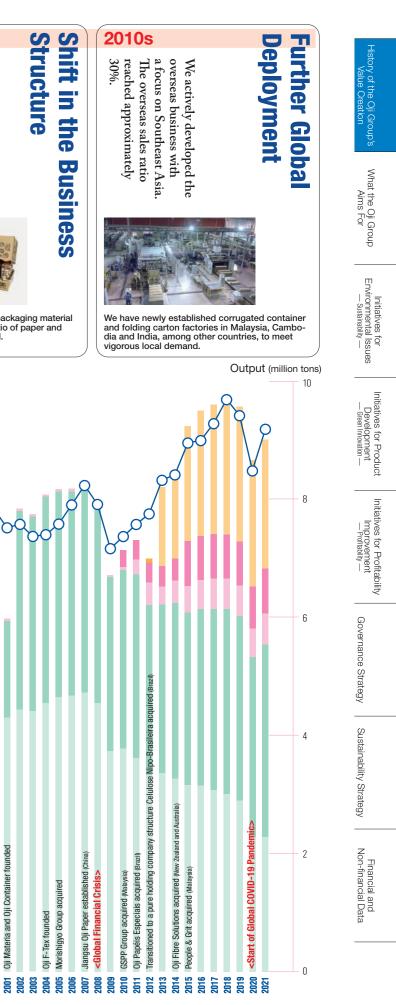
History of the Oji Group's Value Creation

Since its founding in 1873, the Oji Group has been growing through the expansion of business fields. While keeping abreast of the trends of the times, we have tackled changing social needs and evolved our business structure. Further, we have supported Japan's diversifying lifestyles through paper. In the early 1900s, we achieved the domestic production of printing and communications media such as newsprint and printing paper. During the country's rapid economic growth, we began producing corrugated containers, household paper, and other household and industrial materials. In the 1990s, we promoted the recycling of recovered paper as a solution to the issue of municipal refuse. In recent years, aiming for contribution to a sustainable society, we have been actively rolling out the technologies cultivated in our domestic business to the global market. We were quick to expand overseas business and transformed our business structure to one focusing on household and industrial materials. As a result of these efforts, our output ratio of paperboard to paper reversed for the first time in 2020. In FY2021, we achieved record-high profits, and we will continue to take steps toward further growth.





2000s

crisis created

an

has been declining since 2008. This unprecedented Paper production volume has been declining since

opportunity for shifts in business structure.

the

1990s