

Directors / Audit and Supervisory Board Members



▶ Directors

① Kiyotaka Shindo

Director, Chairman of the Board

② Susumu Yajima

Director of the Board,
President
Group CEO

③ Ryoji Watari

Director of the Board, Vice President
President, Industrial Materials COMPANY
President, Household and
Consumer Products COMPANY

④ Kazuo Fuchigami

Director of the Board, Vice President
President, Functional Materials
COMPANY

⑤ Hidehiko Aoyama

Director of the Board,
Senior Executive Officer
President, Printing and
Communications Media COMPANY
President, Oji Paper Co., Ltd.

⑥ Yoshiaki Takeda

Director of the Board,
Senior Executive Officer
General Manager, Corporate
Governance Division
President, Oji Management
Office Inc.

⑦ Shoji Fujiwara

Director of the Board,
Senior Executive Officer
Vice President, Functional
Materials COMPANY
President, Oji F-Tex Co., Ltd

⑧ Yoshiki Koseki

Director of the Board,
Executive Officer
Vice President, Industrial
Materials COMPANY
President, Oji Materia Co., Ltd.

⑨ Masatoshi Kaku

Director of the Board,
Executive Officer
Deputy General Manager,
Corporate Governance Division
In charge of: Innovation
Promotion Division
President, Oji Engineering Co., Ltd.

⑩ Ryuichi Kisaka

Director of the Board,
Executive Officer
Deputy General Manager,
Corporate Governance Division

⑪ Kazuhiko Kamada

Director of the Board,
Executive Officer
President, Forest Resources
and Environment Marketing
COMPANY

⑫ Hiroyuki Isono

Director of the Board,
Executive Officer
Chairman of the Board, Oji
Oceania Management Co., Ltd.
Chairman of the Board, Oji
Fibre Solutions (NZ) Ltd.

⑬ Koichi Ishida

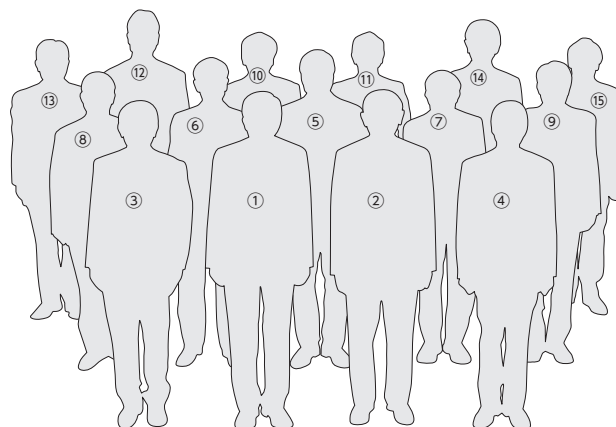
Director of the Board,
Executive Officer
Vice President, Printing and
Communications Media COMPANY
Vice President, Oji Paper Co., Ltd.

⑭ Michihiro Nara

Outside Director of the Board

⑮ Nobuaki Terasaka

Outside Director of the Board



▶ Audit and Supervisory Board Members



① Motokazu Ogata

Audit and Supervisory
Board Member

② Tomihiro Yamashita

Audit and Supervisory
Board Member

③ Makoto Katsura

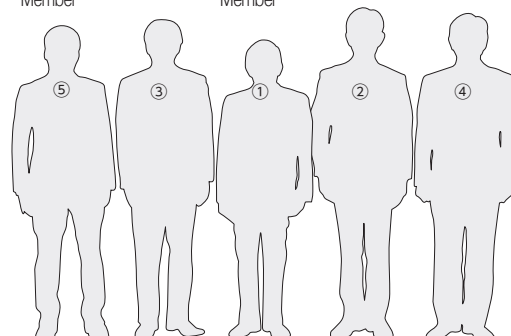
Outside Audit and
Supervisory Board
Member

④ Mikinao Kitada

Outside Audit and
Supervisory Board
Member

⑤ Norio Henmi

Outside Audit and
Supervisory Board
Member



List of Major Affiliated Companies

Industrial Materials Business

Country	Name	Business	Voting Rights Held	Capital (¥mil.)
Japan	◇ Oji Industrial Materials Management Co., Ltd.	Overall management of Industrial Materials COMPANY & various design services	100.00%	10
	◇ Oji Materia Co., Ltd.	Containerboard, boxboard, packing paper	100.00%	600
	◇ Oji Container Co., Ltd.	Corrugated containers	100.00%	10,000
	◇ Morishigyo Co., Ltd.	Corrugated containers, folding cartons	100.00%	310
	◇ Oji Interpack Co., Ltd.	Packaging materials	100.00%	213
	◇ Oji Packaging Co., Ltd.	Folding cartons	100.00%	350
	◇ Oji Seitai Co., Ltd.	Heavy-duty paper sacks	55.00%	1,299
	◇ Chuetsu Package Co., Ltd.	Paper bags	55.00%	194
	◇ Oji Adba Co., Ltd.	Packaging materials	100.00%	96
	E Okayama Paper Industries Co., Ltd.	Paperboard, corrugated containers	46.50%	821
Malaysia	◇ Oji Asia Packaging Sdn. Bhd.	Regional headquarters	100.00%	348 million MYR
Malaysia	◇ GSPP Holdings Sdn Bhd.	Containerboard, corrugated containers	75.00%	255 million MYR
Malaysia	◇ Harta Packaging Industries Sdn. Bhd.	Corrugated containers	100.00%	18 million MYR
Vietnam	◇ Ojitek (Vietnam) Co., Ltd.	Corrugated containers	100.00%	15 million USD
Thailand	◇ S. Pack & Print Public Co., Ltd.	Folding cartons, corrugated containers,	75.72%	300 million THB
China	◇ Suzhou Oji Packaging Co., Ltd.	Heavy-duty packaging materials, corrugated containers	100.00%	54 million CNY
China	◇ Oji Packaging (Shanghai) Co., Ltd.	Heavy-duty paper sacks, paper bags	55.00%	32 million CNY

Household & Consumer Products Business

Country	Name	Business	Voting Rights Held	Capital (¥mil.)
Japan	◇ Oji Nepia Co., Ltd.	Household paper, disposable diapers	100.00%	350
Malaysia	◇ People & Grit (M) Sdn. Bhd.	Disposable diapers	100.00%	2 million MYR
Malaysia	◇ Oji Asia Household Product Sdn. Bhd.	Disposable diapers	100.00%	49 million MYR

Functional Materials Business

Country	Name	Business	Voting Rights Held	Capital (¥mil.)
Japan	◇ Oji Functional Materials Progressing Center Inc.	Overall management of Functional Materials COMPANY	100.00%	10
	◇ Oji F-Tex Co., Ltd.	Specialty paper, functional paper, films	100.00%	350
	◇ Oji Imaging Media Co., Ltd.	Thermal paper	100.00%	350
	◇ Oji Kinocloth Co., Ltd.	Non-woven fabric	100.00%	353
	◇ Oji Tac Co., Ltd.	Adhesive products	100.00%	1,550
	◇ New Tac Kasei Co., Ltd.	Adhesive products	100.00%	310
	◇ Shinomura Chemical Industry Co., Ltd.	Release paper	60.00%	40
	◇ Chuetsu Co., Ltd.	Printing business	100.00%	90
Brazil	◇ Oji Papéis Especiais Ltda.	Thermal paper	100.00%	409 million BRL
USA	◇ Kanzaki Specialty Papers, Inc.	Thermal paper	100.00%	34 million USD
Germany	◇ Kanzan Spezialpapiere GmbH	Thermal paper	94.74%	25 million EUR
Thailand	◇ Oji Paper (Thailand) Ltd.	Carbonless paper, thermal paper	100.00%	1,340 million THB
Thailand	◇ Oji Label (Thailand) Ltd.	Adhesive products	85.00%	164 million THB
Malaysia	◇ Hyper-Region Labels Sdn. Bhd.	Label printing & converting	60.00%	1 million MYR
Malaysia	◇ Tele-Paper (M) Sdn. Bhd.	Thermal paper & carbonless paper printing & converting	76.00%	12 million MYR
China	◇ Oji Kinocloth (Shanghai) Co., Ltd.	Non-woven fabric, thermal paper	100.00%	140 million CNY

Forest Resources & Environment Marketing Business

Country	Name	Business	Voting Rights Held	Capital (¥mil.)
Japan	◇ Oji Green Resources Co., Ltd.	Overall management of Forest Resources and Environment Marketing COMPANY, lumber, forest plantations, pulp, energy	100.00%	350
	◇ Oji Forest & Products Co., Ltd.	Lumber business	100.00%	288
	◇ Japan Brazil Pulp and Paper Resources Development Co., Ltd.	Pulp import/export & trading	55.51%	61,788
	◇ Oji Cornstarch Co., Ltd.	Starch	60.00%	1,000
	◇ Oji Green Energy Nichinan Co., Ltd.	Biomass power generation	100.00%	10
	◇ Oji Green Energy Ebetsu Co., Ltd.	Biomass power generation	100.00%	65
Brazil	◇ Celulose Nipo-Brasileira S.A.	Forest plantation, pulp	55.51%	257 million USD
New Zealand	◇ Pan Pac Forest Products Ltd.	Forest plantation, pulp, lumber	100.00%	126 million NZD

Printing & Communications Media Business

Country	Name	Business	Voting Rights Held	Capital (¥mil.)
Japan	◇ Oji Paper Co., Ltd.	Pulp, newsprint, printing/communication paper	100.00%	350
China	◇ Jiangsu Oji Paper Co., Ltd.	Pulp, coated paper, wood-free paper	90.00%	911 million USD

Other Businesses, Shared Services Companies, etc.

Country	Name	Business	Voting Rights Held	Capital (¥mil.)
Japan	◇ Oji Management Office Inc.	Group management support	100.00%	10
	◇ Oji Oceania Management Co., Ltd.	Holding company	60.00%	37,090
	◇ Kyokuyo Co., Ltd.	Wholesale business	90.00%	1,300
	◇ Ginpo Pack Co., Ltd.	Plastic containers	90.00%	360
	◇ Oji Real Estate Co., Ltd.	Real estate	100.00%	650
	◇ Hotel New Oji Co., Ltd.	Hotels, in-flight meals	100.00%	100
	◇ Oji Logistics Co., Ltd.	Logistics	100.00%	1,434
	◇ Oji Industrial Materials Management Co., Ltd.	Engineering	100.00%	800
	E Chuetsu Pulp & Paper Co., Ltd.	Pulp & paper business, etc.	20.81%	18,864
	Malaysia	◇ Oji Asia Management Sdn. Bhd.	Regional headquarters	100.00%
New Zealand	◇ Oji Fibre Solutions (NZ) Ltd.	Pulp, paperboard, packaging	60.00%	728 million NZD

◇: Consolidated subsidiaries E: Equity method affiliated companies

▶ Company Profile

Company name	Oji Holdings Corporation
Director of the Board, President	Susumu Yajima
Headquarters address	7-5, Ginza 4-chome, Chuo-ku, Tokyo 104-0061 Japan
Start of business	February 12, 1873
Corporate establishment	August 1, 1949
Capital	¥103,880 million
Total number of authorized shares	2,400,000,000 shares
Total number of issued shares (treasury shares included in the total)	1,014,381,817 shares (23,373,302 shares)
Number of shareholders	57,119
Number of employees of the consolidated Group	36,144

▶ Stock Information

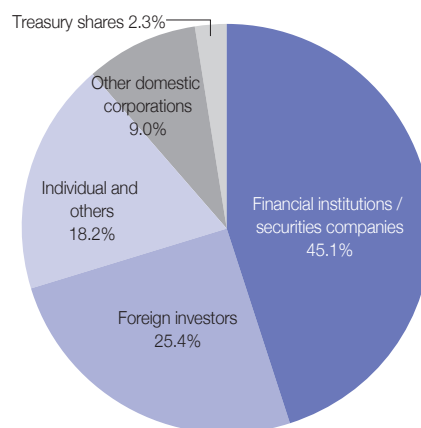
Listing stock exchange	Tokyo Stock Exchange
Securities Identification Code	3861
Share register manager and account administration authority for special accounts	Sumitomo Mitsui Trust Bank, Limited 4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo Japan
Mailing address	Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited 8-4, Izumi 2-chome, Suginami-ku, Tokyo 168-0063 Japan
Toll-free telephone number	+81-120-782-031

▶ Principal Shareholders

Name	Number of Shares Held (Thousands)	Shareholding Ratio
The Master Trust Bank of Japan, Ltd. (Trust Account)	73,035	7.4%
Japan Trustee Services Bank, Ltd. (Trust Account)	52,873	5.3%
Japan Trustee Services Bank, Ltd. (Trust Account 4)	36,206	3.7%
Sumitomo Mitsui Banking Corporation	31,668	3.2%
Nippon Life Insurance Company	25,658	2.6%
Mizuho Bank, Ltd.	21,636	2.2%
Oji Group Employee Shareholding Association	20,380	2.1%
Japan Trustee Services Bank, Ltd. (Trust Account 9)	19,781	2.0%
STATE STREET BANK WEST CLIENT – TREATY 505234	18,255	1.8%
Japan Trustee Services Bank, Ltd. (Trust Account 5)	16,849	1.7%

*Shareholding ratios are calculated after deducting treasury shares.

▶ Distribution of Shareholders



▶ Editorial Policies

The Oji Group Report is prepared for the purpose of providing a summary of financial and non-financial information to investors and other stakeholders. Please refer to the corporate website for more detailed information.

When preparing this report, reference was made to the International Integrated Reporting Framework recommended by the International Integrated Reporting Council (IIRC).

▶ Oji Holdings Website

Homepage:

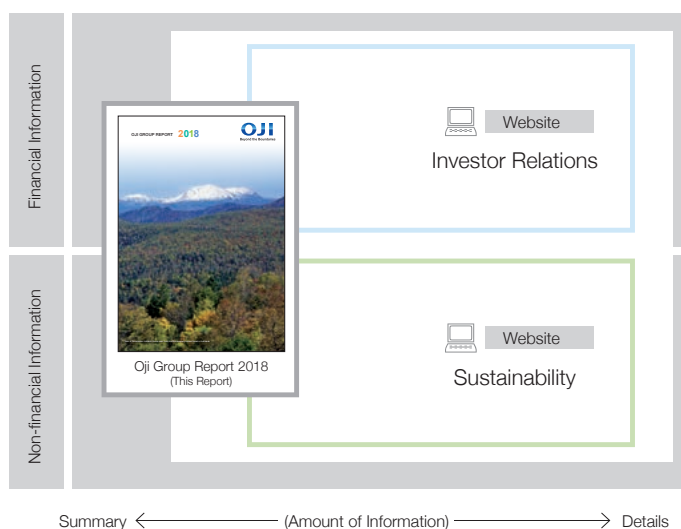
<https://www.ojiholdings.co.jp/english/>

Investor Relations:

<https://www.ojiholdings.co.jp/english/ir/>

Sustainability:

<https://www.ojiholdings.co.jp/english/sustainability/>



▶ Scope of Coverage of This Report

In general, this report covers Oji Holdings, 189 consolidated subsidiaries, and 23 equity method affiliates. In cases where coverage differs, this is indicated.

▶ Reporting Period

The reporting period is from April 1, 2017 to March 31, 2018. With the exception of numerical data, however, activities carried out after April 2018 are also referenced.

▶ Disclaimer Regarding Forecasts and Other Forward-looking Statements

Forecasts and other forward-looking statements in this report represent projections by Oji Holdings based on information available at the time of publication and reasonable judgments and therefore contain uncertainties. Please be advised that actual results may differ substantially due to various factors.

▶ This Report is Printed on Forest Certified Paper

This report uses OK Top Coat Matte N Eco Forest paper (cover: 157.0 g/m²; body: 104.7 g/m²) manufactured by Oji Paper, an Oji Group company. Paper products from the Eco Forest series are FSC™ forest certified paper made from resources harvested from responsibly-managed forests (Oji Paper's license code is FSC™ C014119). Refer to page 33 for more details on FSC™ forest certification.