



1 Kiyotaka Shindo

Director, Chairman of the Board
Group Co-CEO

2 Susumu Yajima

Director of the Board, President
Group Co-CEO

3 Ryoji Watari

Director of the Board, Vice President
President, Industrial Materials COMPANY
President, Household and Consumer Products COMPANY

4 Kazuo Fuchigami

Director of the Board, Vice President
President, Functional Materials COMPANY

5 Genmei Shimamura

Director of the Board, Senior Executive Officer
General Manager, Corporate Governance Division
President, Oji Management Office Inc.

6 Hidehiko Aoyama

Director of the Board, Senior Executive Officer
President, Printing and Communications Media COMPANY
President, Oji Paper Co., Ltd.

7 Yoshiki Koseki

Director of the Board, Executive Officer
In charge of: Innovation Promotion Division
President, Oji Engineering Co., Ltd.

8 Masatoshi Kaku

Director of the Board, Executive Officer
Vice President, Functional Materials COMPANY
President, Oji F-Tex Co., Ltd.

9 Ryuichi Kisaka

Director of the Board, Executive Officer
Vice President, Functional Materials COMPANY
President, Oji Imaging Media Co., Ltd.

10 Kazuhiko Kamada

Director of the Board, Executive Officer
President, Forest Resources and Environment Marketing COMPANY

11 Hiroyuki Isono

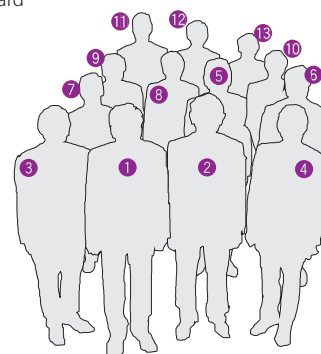
Director of the Board, Executive Officer
Deputy General Manager, Corporate Governance Division

12 Michihiro Nara

Outside Director of the Board

13 Nobuaki Terasaka

Outside Director of the Board



From the left:

Satoshi Fukui

Audit and Supervisory Board Member

Makoto Katsura

Outside Audit and Supervisory Board Member

Motokazu Ogata

Audit and Supervisory Board Member

Mikinao Kitada

Outside Audit and Supervisory Board Member

Yuko Miyazaki

Outside Audit and Supervisory Board Member

Oji Group carries out activities that contribute to the promotion and advancement of sports and culture. In addition to activities in Japan, we support various events at our business sites around the world, including being the sponsor of a golf tournament in New Zealand, giving assistance to sport classes or music outreach activities in Brazil, and so on.

Culture

Fujiwara Foundation of Science

The Fujiwara Foundation of Science was established in 1959 by Ginjiro Fujiwara, who served as the president of the former Oji Paper in the prewar era and was referred to as Japan's king of paper manufacturing, with the objective of contributing to development of science and technology in Japan. The Foundation presents the "Fujiwara Award" to scientists who have made major contributions to the advancement of science and technology in Japan, and it also provides support to the holding of the "Fujiwara Seminars" as well. The "Fujiwara Award" is highly recognized as Japan's oldest and most authoritative award for the promotion of science. It has previously been awarded to winners of the Nobel Prize; Dr. Satoshi Omura who won the Nobel Prize in Physiology or Medicine in 2015, and Dr. Isamu Akasaki who won Nobel Prize in Physics in 2014. We, as a company which has provided financial support to the Fujiwara Foundation of Science, are very pleased and also proud that our longstanding contribution to the advancement of science has finally borne fruits in the form of two Nobel Prize winners in two consecutive years.

Website of the Fujiwara Foundation of Science

http://www.fujizai.or.jp/e_gaiyo.htm

Oji Hall

The "Oji Hall", located on the third floor within the main building of Oji Holdings, is an authentic concert hall which has been acclaimed by famous Western musicians as well as music enthusiasts, despite its cozy and homelike atmosphere due to having only 315 seats. It hosts high-quality performances and functions as a rental location for about 60,000 audiences annually, leveraging on its central location in Ginza.



President Hoshino of Oji Hall

Website of the Oji Hall

http://www.ojihall.jp/concert/lineup/lineup_eng.html



57th Fujiwara Award Ceremony (at Gakushikaikan, on June 17, 2016)



Dr. Kei Hirose
(Professor, Earth-Life Science Institute,
Tokyo Institute of Technology)



Dr. Yoshinori Fujiyoshi
(Specially-appointed Professor, Laboratory
of Structural Physiology, Nagoya University)



"Emmanuel Pahud with Friends of Berlin" Performance

Sports

Oji Baseball Team

The Oji Baseball Team, established in 1957, is based in the Oji Paper Kasugai Mill. Employees, officers, business partners and various other parties related to the Oji Group come together to give rousing cheers to the team, especially during the season for the Intercity Baseball Tournament. The team, which placed in the top 4 in the Tournament in 2015, continued its good performance to advance into the second round of the finals after winning the regional qualifier.

Website of the Oji Baseball Team

<http://www.ojiholdings.co.jp/baseball/index.html> (in Japanese)



Intercity Baseball Tournament

Oji Eagles

The Oji Eagles ice hockey team, which welcomes its 90th anniversary this year after its establishment in 1926, is based in Tomakomai City in Hokkaido. It competes in the Asia League Ice Hockey in which 9 teams from 4 countries compete. This year, the team has sent out its 12 members to 24-man team of the representative team of Japan for the Olympic final qualifier round, providing invaluable support to the Japanese ice hockey community. The team also engages in activities to promote the sport such as the holding of ice hockey classes.

Website of Oji Eagles

<http://www.ojiholdings.co.jp/baseball/index.html> (in Japanese)



Asia League Ice Hockey

Community Healthcare

Oji General Hospital

The 440-bed Oji General Hospital located in Tomakomai City of Hokkaido carries out its mission to efficiently provide highly functional and high-quality medical services to its community. Designated as a disaster base hospital, a regional cooperation cancer hospital and a regional perinatal medical center, it has progressively taken larger public roles. The Hospital is committed towards providing safer and more reliable medical services to local residents by improving collaborations between its facilities which include an affiliated nursing school, a geriatric care facility by the name of "Care Life Oji", an in-home long-term care support center, a central regional comprehensive support center commissioned by Tomakomai City, and of course the main Hospital itself.

Website of the Oji General Hospital

<http://www.ojihosp.or.jp/> (in Japanese)



Hemofiltration ward in a newly constructed wing of the hospital

Industrial Materials Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Industrial Materials Management Co., Ltd.	Overall management of Industrial Materials COMPANY, various design services	100.00%	10
	◇ Oji Materia Co., Ltd.	Containerboard, boxboard, packing paper	100.00%	600
	◇ Shin Nippon Feather Core Co., Ltd.	Honeycomb core products	100.00%	100
	◇ Oji Container Co., Ltd.	Corrugated containers	100.00%	10,000
	◇ Morishigyo Co., Ltd.	Corrugated containers, folding cartons, packing paper	100.00%	310
	◇ Oji Interpack Co., Ltd.	Heavy-duty packaging materials	100.00%	214
	◇ Oji Packaging Co., Ltd.	Folding carton converting	100.00%	1,500
	◇ Kyushu Package Co., Ltd.	Folding cartons, packaging materials	61.54%	65
	◇ Oji Seitai Co., Ltd.	Heavy-duty paper sack	100.00%	377
	◇ Oji Adba Co., Ltd.	Packaging materials	100.00%	96
	E Okayama Paper Industries Co., Ltd.	Paperboard, corrugated containers	46.21%	821
China	◇ Suzhou Oji Packaging Co., Ltd	Heavy-duty packaging materials, corrugated containers	100.00%	420
Vietnam	◇ Ojitex (Vietnam) Co., Ltd.	Corrugated containers	100.00%	15,000,000 USD
	◇ Ojitex Haiphong Co., Ltd.	Corrugated containers	100.00%	20,000,000 USD
	◇ United Packaging Co., Ltd.	Folding cartons, high graphic corrugated containers	75.00%	50,928,392,000 VND
Thailand	◇ S.Pack & Print Public Co., Ltd.	Folding cartons, corrugated containers	75.72%	300,000,000 THB
Malaysia	◇ GS Paper&Packaging Sdn. Bhd.	Containerboard, corrugated containers	75.00%	255,000,000 MYR
	◇ Oji Asia Packaging Sdn. Bhd.	Regional headquarters	100.00%	348,067,804 MYR
	◇ United Kotak Bhd.	Corrugated containers	100.00%	48,000,000 MYR
	◇ Harta Packaging Industries Sdn. Bhd.	Corrugated containers	100.00%	18,000,000 MYR
Cambodia	◇ Ojitex Harta Packaging (Sihanoukville) Ltd.	Corrugated containers	100.00%	15,600 MYR
India	◇ Oji JK Packaging Pvt. Ltd.	Corrugated containers	60.00%	62,950,000 INR
	◇ Oji Interpack India Pvt Ltd.	Corrugated containers	100.00%	28,000,000 INR
Myanmar	◇ Oji GS Packaging (Yangon) Co., Ltd.	Corrugated containers	74.25%	50,070,672 MYR
	◇ Oji Myanmar Packaging Co., Ltd.	Corrugated containers	100.00%	8,000,000 USD
USA	◇ Oji Intertech, Inc.	Automotive headliners, air caps, extrusion coating	100.00%	845,000 USD

Household & Consumer Products Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Nepia Co., Ltd.	Household paper, disposable diaper	100.00%	350
China	◇ Oji Paper Nepia (Suzhou) Co., Ltd.	Household paper	100.00%	45,300,000 USD
Malaysia	◇ People & Grit (M) Sdn. Bhd.	Disposable diaper	80.00%	2,500,000 MYR
	◇ Oji Asia Household Product Sdn. Bhd.	Disposable diaper	100.00%	24,000,000 MYR
Indonesia	◇ PT Oji Indo Makmur Perkasa	Disposable diaper	51.00%	85,000,000,000 IDR

Functional Materials Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Functional Materials Progressing Center Inc.	Overall management of Functional Materials COMPANY	100.00%	10
	◇ Oji F-Tex Co., Ltd.	Specialty paper, functional paper, film	100.00%	350
	◇ Oji Imaging Media Co., Ltd.	Thermal paper	100.00%	350
	◇ Oji Kinocloth Co., Ltd.	Non-woven fabric	100.00%	353
	◇ Oji Tac Co., Ltd.	pressure-sensitive Adhesive products	100.00%	1,550
	◇ New Tac Kasei Co., Ltd.	pressure-sensitive Adhesive products	100.00%	310
	◇ Shinomura Chemical Industry Co., Ltd.	Release paper	60.00%	40
	◇ Chuetsu Co., Ltd.	Printing	100.00%	90
	Thailand	◇ Oji Paper (Thailand) Ltd.	Carbonless paper, thermal paper	100.00%
◇ Oji Label (Thailand) Ltd.		pressure-sensitive Adhesive products	85.00%	164,000,000 THB
USA	◇ Kanzaki Specialty Papers, Inc.	Thermal paper	100.00%	34,871,000 USD
Germany	◇ Kanzan Spezialpapiere GmbH	Thermal paper	94.74%	25,564,000 EUR
Brazil	◇ Oji Papéis Especiais Ltda.	Carbonless paper, thermal paper	100.00%	409,742,437 BRL

Forest Resources & Environment Marketing Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Green Resources CO., Ltd.	"Overall management of Forest Resources and Environment Marketing Business COMPANY, lumber, forest plantation, pulp, energy"	100.00%	350
	◇ Oji Forest & Products Co., Ltd.	Lumber business	100.00%	288
	◇ O&C Fiber Trading Co., Ltd.	Woodchip procurement	80.00%	100
	◇ Oji Ecomaterial Co., Ltd.	Paper collecting/recycling	100.00%	10
	◇ Oji Trading Co., Ltd.	Sales/export of raw materials and chemicals for paper manufacturing	100.00%	361
	◇ Oji Cornstarch Co., Ltd.	Starch	60.00%	1,000
	◇ Japan Brazil Pulp and Paper Resources Development Co., Ltd.	Export/import, sales/purchase of pulp	55.51%	61,788
	◇ Oji Green Energy Shiranuka Co., Ltd.	Solar power generation	100.00%	10
	◇ Oji Green Energy Ebetsu Co., Ltd.	Biomass power generation	100.00%	10
	◇ Oji Green Energy Nichinan Co., Ltd.	Biomass power generation	100.00%	65
	E Oji-Itochu Enex power retailing Co., Ltd.	Power retailing	40.00%	100
Brazil	◇ Celulose Nipo-Brasileira S.A.	Forest plantation, pulp, lumber	55.51%	257,000,000 USD
China	◇ Oji Paper International Trading (Shanghai) Co., Ltd.	Sales of lumber and pulp	100.00%	1,000,000 USD
	◇ Guangxi Oji Plantation Forest Co., Ltd.	Forest plantation	90.00%	3,670,000 USD
	E Huizhou Nanyou Forest Development Co., Ltd.	Forest plantation	30.00%	170,000,000 CNY
Vietnam	◇ Quy Nhon Plantation Forest Co. of Vietnam Ltd.	Forest plantation	51.00%	4,150,000 USD
	◇ Binh Dinh Chip Corporation	Woodchip	28.05%	1,000,000 USD
	E Truong Thanh Oji Plantation Forest Co. Ltd.	Forest plantation	49.00%	8,875,000 USD
Laos	◇ Oji South Lao Plantation Forest Co., Ltd.	Forest plantation	100.00%	10,450,000 USD
Australia	◇ Albany Plantation Forest Co. of Australia Pty.Ltd.	Forest plantation	76.82%	37,804,000 AUD
	◇ Albany Plantation Export Co. Pty. Ltd.	Woodchip	51.00%	5,700,000 AUD
	◇ Green Triangle Plantation Forest Co. of Australia Pty. Ltd.	Forest plantation	61.00%	14,000,000 AUD
New Zealand	◇ Pan Pac Forest Products Ltd.	Forest plantation, pulp, lumber	100.00%	126,000,000 NZD
	◇ Southland Plantation Forest Co. of New Zealand Ltd.	Forest plantation	51.00%	22,200,000 NZD
Indonesia	E PT. Korintiga Hutani	Forest plantation, pulp, lumber	34.34%	610,326,000,000 IDR

Printing & Communications Media Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Paper Co., Ltd.	Pulp manufacturing, newsprint, paper	100.00%	350
	◇ Apica Co., Ltd.	Workbook, notebook, paper	63.39%	200
	E O&C Ivory Board Co., Ltd.	Boxboard	50.00%	10
China	◇ Jiangsu Oji Paper Co., Ltd.	Pulp, coated paper, woodfree paper	90.00%	911,510,000 USD

Other Businesses / Shared Service Companies

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Management Office Inc.	Group management support	100.00%	10
	◇ Kyokuyo Pulp & Paper Co., Ltd.	Wholesale	90.00%	1,300
	◇ Oji Real Estate Co., Ltd.	Real estate	100.00%	650
	◇ Oji Logistics Co., Ltd.	Logistics	100.00%	1,434
	◇ Oji Engineering Co., Ltd.	Engineering	100.00%	800
	◇ Oji Hall Co., Ltd.	Hall operation business	100.00%	10
	◇ Hotel New Oji Co., Ltd.	Hotel	100.00%	100
	◇ Oji Business Center Co., Ltd.	Information systems	60.00%	50
	E Chuetsu Pulp & Paper Co., Ltd.	Pulp and paper business, etc.	20.84%	18,864
	E Kokusai Pulp & Paper Co., Ltd.	Wholesale	20.70%	3,442
	E Ocean Trans Co., Ltd.	Shipping	33.46%	1,200
Malaysia	◇ Oji Asia Management Sdn. Bhd.	Regional headquarters	100.00%	27,727,600 MYR
New Zealand	◇ Oji Fibre Solutions (NZ) Limited	Pulp, paperboard, packaging	60.00%	728,234,603 NZD

◇ : Consolidated Subsidiary Company E : Equity Method Affiliated Company

Company Profile

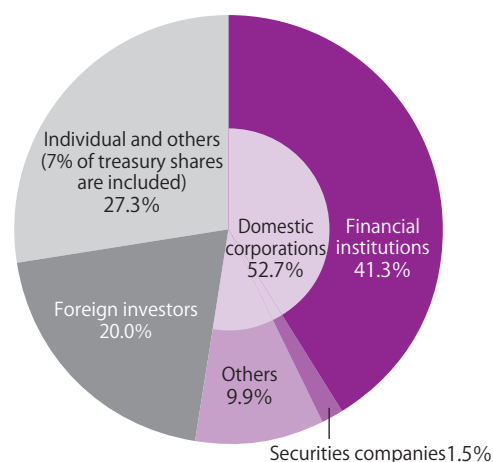
Company Name	Oji Holdings Corporation Co., Ltd.
Director of the Board, President	Susumu Yajima
Headquarters	7-5, Ginza 4-chome, Chuo-ku, Tokyo 104-0061 Japan
Start of Business	February 12, 1873
Establishment	August 1, 1949
Capital	¥ 103,880 million
Number of Authorized Shares	2,400,000,000 shares
Number of Issued Shares (of which are Treasury Shares)	1,064,381,817 shares (74,378,195 shares)*
Number of Shareholders	67,050 persons
Number of Consolidated Employees	33,605 persons

*24,365,350 shares, as of May 31 (after the cancellation of 50,000,000 shares on the same day)

Stock Information

Stock Exchange Listings	First Section of the Tokyo Stock Exchange
Securities Identification Code	3861
Share Register Manager and Account Administration Authority for Special Accounts	4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo Japan Sumitomo Mitsui Trust Bank, Limited
Address	8-4, Izumi 2-chome, Suginami-ku, Tokyo 168-0063 Japan Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited
Telephone	0120-782-031

Distribution of Shareholders



Principal Shareholders

Name	Number of Shares Held (Thousands)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Limited (Trust Account)	62,592	6.3%
Japan Trustee Services Bank, Limited (Trust Account)	52,522	5.3%
Japan Trustee Services Bank, Limited (Trust Account 4)	32,637	3.3%
Sumitomo Mitsui Banking Corporation	31,668	3.2%
Mizuho Bank, Limited	31,636	3.2%
Nippon Life Insurance Company	25,658	2.6%
Oji Group Employee Shareholding Association	22,716	2.3%
Japan Pulp and Paper Company Limited	17,464	1.8%
The Norinchukin Bank	16,654	1.7%
Ms. Chieko Fujisada	14,844	1.5%

*Shareholding ratios are calculated after making a deduction of 74,378,195 of treasury shares.

Editorial Policy

The Oji Group Report is edited with the purpose of delivering to all stakeholders including investors a quick summary of financial and non-financial information. Please refer to our corporate website for more detailed information. We have referred to the “International Integrated Reporting Framework” recommended by the International Integrated Reporting Council (IIRC) in the editing of the report.

Oji Holdings Corporate Website

Front page:

<http://www.ojiholdings.co.jp/english/index.html>

Investor Relations:

<http://www.ojiholdings.co.jp/english/ir/index.html>

Sustainability:

<http://www.ojiholdings.co.jp/english/sustainability/index.html>



Coverage of the Report

In general, this report covers the activities of Oji Holdings and its 176 consolidated subsidiaries as well as its 20 equity method affiliates. Articles with differing coverage are stated as such.

Coverage Period

From April 1, 2015 to March 31, 2016

Please take note that except for numerical data, some sections may refer to activities carried out after April 1, 2016.

Disclaimer Regarding Forecast and Other Forward-Looking Statements

Forecasts and other forward-looking statements present in this report represent projections by Oji Holdings based on information and reasonable premises available at the time of publication and thus contain uncertainties. Please be advised that actual results may differ from the stated outcomes due to various unforeseeable factors.

This report is printed on forest certified paper

The type of paper used for this publication is “OK TopKote Mat N Eco Forest (cover: 157.0g/m², body: 104.7g/m²)”, which is manufactured by Oji Paper, an Oji Group Company. Paper products of “Eco Forest” series are FSC™ forest certified papers made from resources harvested from responsibly managed forests. Please refer to pg 42 for more details on FSC™ forest certification.

*Oji Paper’s license code: FSC™C014119