

## Directors

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**Kiyotaka Shindo**  
Director, Chairman of the Board



**Susumu Yajima**  
Director of the Board,  
President  
Group CEO



**Ryoji Watari**  
Director of the Board,  
Vice President  
President, Industrial Materials  
COMPANY  
President, Household  
and Consumer Products  
COMPANY



**Kazuo Fuchigami**  
Director of the Board,  
Vice President  
President, Functional  
Materials COMPANY



**Hidehiko Aoyama**  
Director of the Board,  
Senior Executive Officer  
President, Printing and  
Communications Media  
COMPANY  
President, Oji Paper Co., Ltd.



**Yoshiki Koseki**  
Director of the Board,  
Executive Officer  
Vice President, Industrial  
Materials COMPANY  
President, Oji Materia Co., Ltd.



**Yoshiaki Takeda**  
Director of the Board,  
Executive Officer  
General Manager, Corporate  
Governance Division  
President, Oji Management  
Office Inc.



**Shoji Fujiwara**  
Director of the Board,  
Executive Officer  
Vice President, Functional  
Materials COMPANY  
President, Oji F-Text Co., Ltd



**Masatoshi Kaku**  
Director of the Board,  
Executive Officer  
Deputy General Manager,  
Corporate Governance  
Division  
In charge of: Innovation  
Promotion Division  
President, Oji Engineering  
Co., Ltd.



**Ryuichi Kisaka**  
Director of the Board,  
Executive Officer  
Deputy General Manager,  
Corporate Governance  
Division



**Kazuhiko Kamada**  
Director of the Board,  
Executive Officer  
President, Forest Resources  
and Environment Marketing  
COMPANY



**Hiroyuki Isono**  
Director of the Board,  
Executive Officer  
Chairman of the Board,  
Oji Oceania Management  
Co., Ltd.  
Chairman of the Board, Oji  
Fibre Solutions (NZ) Ltd.



**Michihiro Nara**  
Outside Director of the  
Board



**Nobuaki Terasaka**  
Outside Director of the  
Board

## Audit and Supervisory Board Members



**Motokazu Ogata**  
Audit and Supervisory  
Board Member



**Tomihiro Yamashita**  
Audit and Supervisory  
Board Member



**Makoto Katsura**  
Outside Audit and  
Supervisory Board Member



**Mikinao Kitada**  
Outside Audit and  
Supervisory Board Member



**Yuko Miyazaki**  
Outside Audit and  
Supervisory Board Member

## Industrial Materials Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Industrial Materials Management Co., Ltd.	Overall management of Industrial Materials COMPANY, various design services	100.00%	10
	◇ Oji Materia Co., Ltd.	Containerboard, boxboard, packing paper	100.00%	600
	◇ Oji Container Co., Ltd.	Corrugated containers	100.00%	10,000
	◇ Morishigyo Co., Ltd.	Corrugated containers, folding cartons	100.00%	310
	◇ Oji Interpack Co., Ltd.	Packaging materials	100.00%	213
	◇ Oji Packaging Co., Ltd.	Folding cartons	100.00%	1,500
	◇ Oji Seitai Co., Ltd.	Heavy-duty paper sack	55.00%	1,299
	◇ Oji Adba Co., Ltd.	Packaging materials	100.00%	96
	E Okayama Paper Industries Co., Ltd.	Paperboard, corrugated containers	46.22%	821
Malaysia	◇ Oji Asia Packaging Sdn. Bhd.	Regional headquarters	100.00%	348,000,000 MYR
Malaysia	◇ GSPH Holdings Sdn. Bhd.*	Containerboard, corrugated containers	75.00%	255,000,000 MYR
Malaysia	◇ Harta Packaging Industries Sdn. Bhd.	Corrugated containers	100.00%	18,000,000 MYR
Vietnam	◇ Ojtex (Vietnam) Co., Ltd.	Corrugated containers	100.00%	15,000,000 USD
Thailand	◇ S.Pack & Print Public Co., Ltd.	Folding cartons, corrugated containers	75.72%	300,000,000 THB
China	◇ Suzhou Oji Packaging Co., Ltd	Heavy-duty packaging materials, corrugated containers	100.00%	32,000,000 CNY
China	◇ Oji Packaging (Shanghai) Co., Ltd.	Heavy-duty paper sack, paper bag	100.00%	54,000,000 CNY

\*Company name changed in August 2017

## Household &amp; Consumer Products Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Nepia Co., Ltd.	Household paper, disposable diaper	100.00%	350
Malaysia	◇ People & Grit (M) Sdn. Bhd.	Disposable diaper	80.00%	2,000,000 MYR
Malaysia	◇ Oji Asia Household Product Sdn. Bhd.	Disposable diaper	100.00%	24,000,000 MYR

## Functional Materials Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Functional Materials Progressing Center Inc.	Overall management of Functional Materials COMPANY	100.00%	10
	◇ Oji F-Tex Co., Ltd.	Specialty paper, functional paper, film	100.00%	350
	◇ Oji Imaging Media Co., Ltd.	Thermal paper	100.00%	350
	◇ Oji Kinocloth Co., Ltd.	Non-woven fabric	100.00%	353
	◇ Oji Tac Co., Ltd.	Adhesive products	100.00%	1,550
	◇ New Tac Kasei Co., Ltd.	Adhesive products	100.00%	310
	◇ Shinomura Chemical Industry Co., Ltd.	Release paper	60.00%	40
	◇ Chuetsu Co., Ltd.	Printing business	100.00%	90
Brazil	◇ Oji Papéis Especiais Ltda.	Thermal paper	100.00%	409,000,000 BRL
USA	◇ Kanzaki Specialty Papers, Inc.	Thermal paper	100.00%	34,000,000 USD
Germany	◇ Kanzan Spezialpapiere GmbH	Thermal paper	94.74%	25,000,000 EUR
Thailand	◇ Oji Paper (Thailand) Ltd.	Carbonless paper, thermal paper	100.00%	1,340,000,000 THB
Thailand	◇ Oji Label (Thailand) Ltd.	Adhesive products	85.00%	164,000,000 THB
Malaysia	◇ Hyper-Region Labels Sdn. Bhd.	Printing/converting of label	60.00%	1,000,000 MYR
China	◇ Oji Kinocloth (Shanghai) Co., Ltd.	Non-woven fabric, thermal paper	100.00%	140,000,000 CNY

Management Strategies	Business Strategies	Takeaways	Governance	Oji Group Information
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### Forest Resources & Environment Marketing Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Green Resources Co., Ltd.	Overall management of Forest Resources and Environment Marketing COMPANY, lumber, forest plantation, pulp, energy	100.00%	350
	◇ Oji Forest & Products Co., Ltd.	Lumber business	100.00%	288
	◇ Japan Brazil Pulp and Paper Resources Development Co., Ltd.	Export/import, sales/purchase of pulp	55.51%	61,788
	◇ Oji Cornstarch Co., Ltd.	Starch	60.00%	1,000
	◇ Oji Green Energy Nichinan Co., Ltd.	Biomass power generation	100.00%	10
	◇ Oji Green Energy Ebetsu Co., Ltd.	Biomass power generation	100.00%	65
Brazil	◇ Celulose Nipo-Brasileira S.A.	Forest plantation, pulp, lumber	55.51%	257,000,000 USD
New Zealand	◇ Pan Pac Forest Products Ltd.	Forest plantation, pulp, lumber	100.00%	126,000,000 NZD
China	E Huizhou Nanyou Forest Development Co.,Ltd.	Forest plantation	30.00%	170,000,000 CNY

### Printing & Communications Media Business

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Paper Co., Ltd.	Pulp, newsprint, paper	100.00%	350
China	◇ Jiangsu Oji Paper Co., Ltd.	Pulp, coated paper, woodfree paper	90.00%	911,000,000 USD

### Other Businesses / Shared Service Companies

Country	Company Name	Business	Voting Rights	Capital (¥ mil.)
Japan	◇ Oji Management Office Inc.	Group management support	100.00%	10
	◇ Oji Oceania Management Co., Ltd.	Holding company	60.00%	37,090
	◇ Kyokuyo Pulp & Paper Co., Ltd.	Wholesale	90.00%	1,300
	◇ Ginpo Pack Co., Ltd.	Plastic containers	90.00%	360
	◇ Oji Real Estate Co., Ltd.	Real estate	100.00%	650
	◇ Hotel New Oji Co., Ltd.	Hotel, in-flight meals	100.00%	100
	◇ Oji Logistics Co., Ltd.	Logistics	100.00%	1,434
	◇ Oji Engineering Co., Ltd.	Engineering	100.00%	800
	E Chuetsu Pulp & Paper Co., Ltd.	Pulp and paper business, etc.	20.84%	18,864
	E Kokusai Pulp & Paper Co., Ltd.	Wholesale	20.70%	3,442
Malaysia	◇ Oji Asia Management Sdn. Bhd.	Regional headquarters	100.00%	31,000,000 MYR
New Zealand	◇ Oji Fibre Solutions (NZ) Ltd.	Pulp, paperboard, packaging	60.00%	728,000,000 NZD

◇: Consolidated subsidiary company    E: Equity Method affiliated company

## Company Profile

Company Name	Oji Holdings Corporation
Director of the Board, President	Susumu Yajima
Headquarters	7-5, Ginza 4-chome, Chuo-ku, Tokyo 104-0061 Japan
Start of Business	February 12, 1873
Establishment	August 1, 1949
Capital	¥ 103,880 million
Number of Authorized Shares	2,400,000,000 shares
Number of Issued Shares (of which are Treasury Shares)	1,014,381,817 shares (23,245,925 shares)
Number of Shareholders	63,837 persons
Number of Consolidated Employees	35,392 persons

## Stock Information

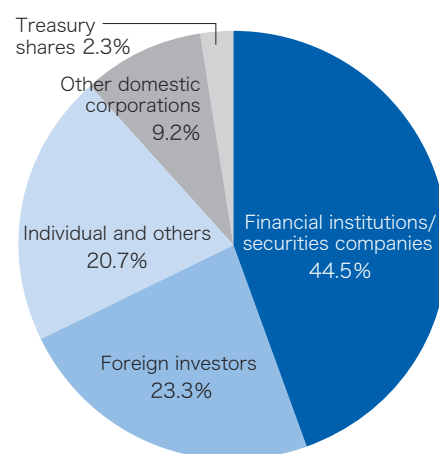
Stock Exchange Listings	First Section of the Tokyo Stock Exchange
Securities Identification Code	3861
Share Register Manager and Account Administration Authority for Special Accounts	4-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo Japan Sumitomo Mitsui Trust Bank, Limited
Address	8-4, Izumi 2-chome, Suginami-ku, Tokyo 168-0063 Japan Transfer Agency Department, Sumitomo Mitsui Trust Bank, Limited
Telephone	0120-782-031

## Principal Shareholders

Name	Number of Shares Held (Thousands)	Shareholding Ratio (%)
The Master Trust Bank of Japan, Limited (Trust Account)	64,667	6.5%
Japan Trustee Services Bank, Limited (Trust Account)	49,616	5.0%
Japan Trustee Services Bank, Limited (Trust Account 4)	35,415	3.6%
Sumitomo Mitsui Banking Corporation	31,668	3.2%
Nippon Life Insurance Company	25,658	2.6%
Oji Group Employee Shareholding Association	22,315	2.3%
Mizuho Bank, Limited	21,636	2.2%
The Norinchukin Bank	16,654	1.7%
Japan Trustee Services Bank, Limited (Trust Account 9)	16,542	1.7%
Japan Trustee Services Bank, Limited (Trust Account 5)	15,040	1.5%

\*Shareholding ratios are calculated after making a deduction of treasury shares.

## Distribution of Shareholders



## Editorial Policy

The Oji Group Report is edited with the purpose of delivering to all stakeholders a quick summary of financial and non-financial information. Please refer to our corporate website for more detailed information. We have referred to the “International Integrated Reporting Framework” recommended by the International Integrated Reporting Council (IIRC) in the editing of the report.

### Oji Holdings Corporate Website

**Front page:**

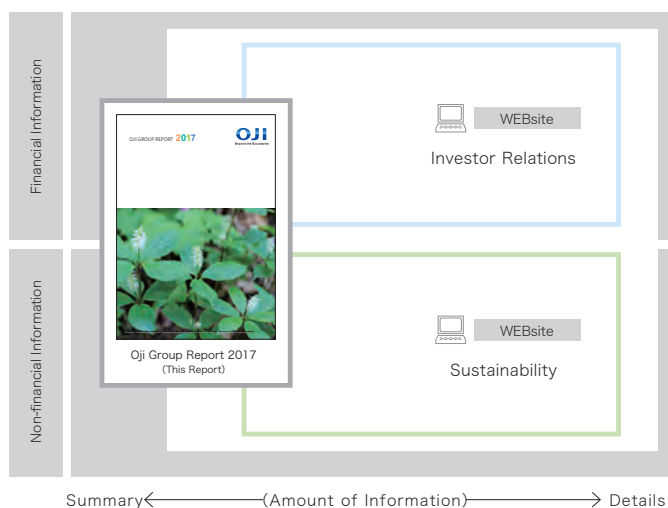
<https://www.ojiholdings.co.jp/english/>

**Investor Relations:**

<https://www.ojiholdings.co.jp/english/ir/>

**Sustainability:**

<https://www.ojiholdings.co.jp/english/sustainability/>



### Coverage of the Report

In general, this report covers the activities of Oji Holdings and its 197 consolidated subsidiaries as well as its 21 equity method affiliates. Articles with differing coverage are stated as such.

### Coverage Period

From April 1, 2016 to March 31, 2017

Please take note that except for numerical data, some sections may refer to activities carried out after April 1, 2017.

### Disclaimer Regarding Forecast and Other Forward-looking Statements

Forecasts and other forward-looking statements present in this report represent projections by Oji Holdings based on information and reasonable premises available at the time of publication and thus contain uncertainties. Please be advised that actual results may differ from the stated outcomes due to various unforeseeable factors.

### This report is printed on forest certified paper

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