

October 29, 2014

Hokkaido Gas Co., Ltd.
Itochu Enex Co., Ltd.
Oji Holdings Corporation

Hokkaido Gas, Itochu Enex, and Oji Green Resources announce commencement of discussions concerning electric power business

Hokkaido Gas Co., Ltd. (CEO: Hiroshi Ohtsuki, headquartered in Sapporo, Hokkaido, hereafter **Hokkaido Gas**), **Itochu Enex Co., Ltd.** (CEO: Kenji Okada, headquartered in Minato-ku, Tokyo, hereafter **Enex**), a group company of Itochu Corporation (CEO: Masahiro Okafuji, headquartered in Minato-ku, Tokyo), and **Oji Green Resources Co., Ltd.** (CEO: Shoji Fujiwara, headquartered in Chuo-ku, Tokyo, hereafter **Oji GR**), a subsidiary of Oji Holdings Corporation (CEO: Kiyotaka Shindo, headquartered in Chuo-ku, Tokyo), announce that the companies have concluded a memorandum of understanding to discuss a business plan concerning an alliance in an electric power business.

Enex and Oji GR have already concluded a basic agreement to establish a joint venture for power retailing. As per this announcement, the three companies, including Hokkaido Gas, will discuss a business plan concerning an alliance in an electric power business with the aim to contribute to Hokkaido's energy supply.

About related parties

Hokkaido Gas Co., Ltd.

- Headquartered at 7-3-1, Odori Nishi, Chuo-ku, Sapporo, Hokkaido
- CEO: Hiroshi Ohtsuki
- Incorporation: July 1911
- Main business: production, supply and sale of gas
- Paid-in capital: 5,049 million yen
- Sales: 93,669 million yen (consolidated, 2013)
- 1,222 employees (consolidated as at the end of March 2014)

Itochu Enex Co., Ltd.

- Headquartered at 2-10-1, Toranomom, Minato-ku, Tokyo
- CEO: Kenji Okada
- Incorporation: January 1961
- Main business: petroleum products and LP gas sales, power generation and retailing
- Paid-in capital: 19,877 million yen
- Sales: 1,506,606 million yen (consolidated, 2013)
- 3,837 employees (consolidated as at the end of March 2014)

Oji Holdings Corporation

- Headquartered at 4-7-5 Ginza, Chuo-ku, Tokyo
- CEO: Kiyotaka Shindo
- Incorporation: August 1949
- Main business: holding company
- Paid-in capital: 103,880 million yen
- Sales: 1,332,510 million yen (consolidated, 2013)
- 31,072 employees (consolidated as at the end of March 2014)

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