

December 16, 2014  
Oji Holdings Corporation

### Change of Directors

At the meeting of the Board of Directors held today (December 16, 2014), Oji Holdings Corporation passed a resolution with regards to the change of Directors.

#### 1. Reasons for the change of Directors

Due to health reasons, Kazuhisa Shinoda, will retire from his appointment as Oji Holdings Corporation's Director, Chairman of the Board, and assume the appointment of Director of the Board.

#### 2. Details with regards to the change of Directors

Name	New Appointment	Present Appointment
Kiyotaka Shindo	Director, Chairman of the Board (Group Co-CEO)	Director of the Board, President & CEO (Group CEO)
Susumu Yajima	Director of the Board, President and CEO (Group Co-CEO)	Director of the Board, Executive Vice President
Kazuhisa Shinoda	Director of the Board	Director, Chairman of the Board

#### 3. Scheduled date of appointment

January 11, 2015

#### 4. Brief profile of new Chairman of the Board

New Appointment	Director, Chairman of the Board	
Name	Kiyotaka Shindo	
Date of Birth	March 27, 1952 (62 years old)	
Place of Birth	Hokkaido	
Educational Background (last school attended)	March 1975	Graduated from Hokkaido University (Mechanical Engineering)
Professional Experience	April 1975 April 2007 June 2009 April 2012 October 2012  January 2015	Joined the Company Corporate Officer Director, Executive Officer Director, President & CEO Director of the Board, President & CEO Director, Chairman of the Board (Scheduled appointment)

<Number of shares owned> 52,000 shares

#### 5. Brief profile of new President & CEO

New Appointment	Director of the Board, President & CEO	
Name	Susumu Yajima	
Date of Birth	May 11, 1951 (63 years old)	
Place of Birth	Tokyo	
Educational Background (last school attended)	March 1975	Graduated from Keio University (Economics)
Professional Experience	April 1975  June 2006 April 2007  June 2009  April 2012 October 2012  January 2015	Joined the former Honshu Paper Co., Ltd Corporate Officer Corporate Officer and General Manager of Corporate Planning Division Corporate Officer, General Manager of Corporate Planning Division, General Manager of Corporate Administration Division Director, Executive Vice President Director of the Board, Executive Vice President Director of the Board, President and CEO (Scheduled appointment)

<Number of shares owned> 83,200 shares