

March 31, 2015  
Itochu Enex Co., Ltd.  
Oji Holdings Corporation

## **Itochu Enex and Oji Green Resources announce to have formed Oji-Itochu Enex power retailing**

**Itochu Enex Co., Ltd.** (CEO: Kenji Okada, headquartered in Minato-ku, Tokyo, hereafter **Enex**), a group company of Itochu Corporation (CEO: Masahiro Okafuji, headquartered in Minato-ku, Tokyo)

and

**Oji Green Resources Co., Ltd.** (CEO: Shoji Fujiwara, headquartered in Chuo-ku, Tokyo, hereafter **Oji GR**), a subsidiary of Oji Holdings Corporation (CEO: Susumu Yajima, headquartered in Chuo-ku, Tokyo)

announce that the companies have formed “Oji-Itochu Enex power retailing”, which is starting its business on April 1, 2015.

The company will mainly retail power from Oji’s renewable energy sources, leveraging Itochu-Enex’s retail sales capabilities and network as an energy business trading house and eyeing full liberalization of power retailing in 2016. We’re committed to contribute to domestic power supply as a new power supplier.

### **1. The JV’s Logo**



#### Logo design concept

“OJ” symbolizes power sources and “EX” stands for power retailing.

Each letter also means:

- “O”: the earth and “J”: the plug stretching from the earth.
- “EX”: “extra” showing steps which lead to the future.

### **2. About the JV**

- Oji-Itochu Enex power retailing
- Headquartered at 2-10-1 Toranomom Minato-ku, Tokyo
- CEO: Keiichi Matsuzuka
- Incorporation: February 2015
- Main business: power retailing (Specified-Scale Electricity Business)
- Paid-in capital: 100 million yen
- Employees: 6
- Shareholders: Enex 60% and Oji GR 40%
- Starting business on April 1, 2015
- Sales target: approximately 3 billion kwh p.a.

### **3. About related parties**

Itochu Enex Co., Ltd.

- Headquartered at 2-10-1, Toranomom, Minato-ku, Tokyo
- CEO: Kenji Okada
- Incorporation: January 1961
- Main business: petroleum products, LP gas sales, power generation and retailing
- Paid-in capital: 19,877 million yen
- Sales: 1,506,606 million yen (consolidated, 2013)
- 3,837 employees (consolidated as at the end of March 2014)

Oji Holdings Corporation

- Headquartered at 4-7-5 Ginza, Chuo-ku Tokyo
- CEO: Susumu Yajima
- Incorporation: August 1949
- Main business: holding company
- Paid-in capital: 103,803 million yen
- Sales: 1,332,510 million yen (consolidated, 2013)
- 31,072 employees (consolidated as at the end of March 2014)

Oji Green Resources Co., Ltd.

- Headquartered at 4-7-5 Ginza, Chuo-ku Tokyo
- CEO: Shoji Fujiwara
- Incorporation: October 2012
- Main business: pulp, wood products, plantation and energy business etc.
- Paid-in capital: 350 million yen
- 44 employees (as of the end of March 2015)

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