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## Announcement Concerning the Commencement of Flexible Packaging and Paper Cup Business in Myanmar

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Oji Holdings Corporation would like to announce the commencement of our flexible packaging and paper cup business under Oji Myanmar Packaging Company(OMPC), which is located in the Thilawa Industrial Park of the Republic of the Union of Myanmar.

### 1. Packaging Business in Myanmar

As part of our business portfolio restructuring, the Oji Group has been aggressively expanding our packaging business in the Southeast Asia and India.

Oji Holdings has been operating a corrugated container factory( Oji GS Packaging( Yangon) Co., Ltd.) since May 2016 in the Mingaladon Industrial Park in Yangon City. Now in Thilawa Industrial Park, We are proceeding with the preparations for the manufacture and sales of corrugated containers, as well as importing, converting/processing and sales of pulp, film, and other packaging materials in OMPC.

While Myanmar has been attracting invest from around the world in the beverage, food processing and consumer goods sectors. Packaging suppliers who are equipped with modern converting machinery are limited in number and especially local companies which can meet the packaging demands for high-quality and export-oriented products are largely insufficient. In view of this supply gap, OMPC has decided to establish its new flexible packaging and paper cup business to expand the range of its packaging solutions and to better accommodate customers' diverse packaging needs.

In addition, OMPC is looking to further diversify its business into other fields. We are planning for the importing, converting and sales of our baby diapers brand "Genki!", as well as the equipment manufacturing, sales and related services provision in the water treatment business in Japan and other Asian markets.

### 2. Flexible Packaging and Paper Cup Business

Company Name	Oji Myanmar Packaging Co.,Ltd
Location	Thilawa Industrial Park in the Republic of Union of Myanmar *approximately 20km south of the city center of Yangon
Investment amount (planned)	US\$ 8.0million USD
Main Business	Manufacture and sales of flexible packaging and paper cups for food, beverage and consumer goods industries
Start of Operation	March 2017(planned)

### 3. Impact on financial results

There will be no material impact on our financial results' forecast ending March 2017 due to this project.

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