
Announcement of establishment of new corrugated container plant in India

Oji Holdings Corporation is pleased to announce the decision on establishment of a new plant of HiPLE-ACE® heavy-duty corrugated container and general corrugated container in Chennai, Tamil Nadu, India.

1. Packaging Business in India

Oji Group set “Further expansion of overseas business” as one of the major pillars to strive towards the realization of an innovative value-creating company. In India, we established Oji India Packaging Private Limited and started the production of general corrugated containers in its plant in Neemrana, Rajasthan in July, 2014 as our first manufacturing site in India. The corrugated plant is currently expanding its capacity to meet the increasing demand. With regard to HiPLE-ACE® heavy-duty corrugated container, we established the plant (Oji Interpack India Private Limited) in Greater Noida, Uttar Pradesh in December 2015 and the workshop in Chennai, Tamil Nadu. The new plant in Chennai will be our 29th packaging base in Southeast Asia and India.

2. Objectives of New Plant

(1) Production of HiPLE-ACE® heavy-duty corrugated container (First phase)

We have already been providing the products through the Chennai workshop for export packaging needs of motorcycles and automobiles parts. With the new plant, we will enhance our supply system for packaging products matching customer needs.

(2) Production of general corrugated container (Second phase)

With economy development in Chennai, demand for general corrugated container is expected to grow. The new plant will be equipped with production facilities and machineries for general corrugated container by the end of 2019 to provide our customers with quality products and services, as we do in the northern areas of India.

3. Overview of the New Plant

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| Planned location | Vallam Vadagal Industrial Estate, Tamil Nadu, India |
| Planned investment (First phase) | JPY 1 billion (approximately) |
| Planned commencement of operation | December 2018 (HiPLE-ACE® heavy-duty corrugated containers) |

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[Packaging Business Sites in Southeast Asia and India]

