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Differences between the Forecasts and the Results for the First Half of the Year Ending March 2018

Oji Holdings Corporation (hereinafter called “the Company”) hereby announces differences between the First Half consolidated financial forecasts of the Year Ending March 2018 that the company released “Revision to Consolidated Financial Forecasts for the First Half of the Year Ending March 2018” on November 6, 2017 and the actual results published today.

1. Differences between the Forecasts and the Results for the First Half of the Year Ending March 2018  
 (April 1, 2017 to September 30, 2017)

	Net Sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	718,367	26,568	24,320	16,658	16.85
Actual results (B)	718,367	26,568	24,179	16,517	16.71
Difference (B-A)	-	-	(141)	(141)	
Percentage change (%)	-	-	(0.6)	(0.8)	
(Reference) FY2016 2Q (results, cumulative)	692,940	33,640	12,586	8,400	8.50

2. Reasons of differences

The differences are caused by revised the method of accounting for the payout of afforested assets that were marked to market at the time of business combination in the past fiscal year settlement (the Year Ended March 2013).