

---

## Announcement of establishment of new corrugated container plant under Morishigyo Co., Ltd.

---

Oji Holdings Corporation (Director of the Board / President: Susumu Yajima, Head office: Chuo-ku, Tokyo) announces the decision on establishment of a new domestic corrugated container plant under its subsidiary, Morishigyo Co., Ltd.

### 1. Objectives of establishing a new plant

Consumption of corrugated containers in Japan is growing steadily each year, mainly due to an increase in demand for packaging and delivery applications in line with the expansion of e-commerce. Demand is expected to continue to grow strongly especially in the Kanto region, the region surrounding the Greater Tokyo Area. Morishigyo Co., Ltd, a core subsidiary of Oji Group's corrugated container business, has decided to establish a new plant in Funabashi, Chiba Prefecture, which is close proximity to major consumer regions and convenient for business use, in order to capture the demand growth expected in the Kanto region.

By establishing the new plant, Oji Group's domestic corrugated container business will be even more competitive. We will continue to contribute to local economies and societies by stably offering high-quality corrugated container products.

### 2. Overview of the new plant

Planned location	Takase-cho, Funabashi-shi, Chiba
Planned land size	67,000 m <sup>2</sup> (approximately)
Planned production capacity	20 million m <sup>2</sup> / month (approximately)
Planned investment	JPY 12 billion (approximately)
Planned commencement of operation	Sequential operation commencement from April 2020

#### **【Contact】**

Akio Hasebe  
Director of Board, General Manager of Overseas Business Department  
Oji Industrial Materials Management Co., Ltd.  
TEL: +81-3-5550-3064