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Public Relations and Investor Relations Department
Corporate Governance Division
Oji Holdings Corporation
https://www.ojiholdings.co.jp/english

Announcement Regarding Integrating Products Manufactured at Nayoro Mill along with Restructuring of Containerboard Paper Manufacturing System

Oji Holdings Corporation ("Oji," Director of the Board/President: Masatoshi Kaku, Head Office: Chuo-ku, Tokyo) has worked on restructuring its Group manufacturing system, in response to the structural changes in its domestic demand. Oji hereby announces it has decided to close the manufacturing facilities of the Nayoro Mill of Oji Materia Co., Ltd. (President: Yoshiki Koseki, Head Office: Chuo-ku, Tokyo) and relocate them to the Tomakomai Mill of Oji Paper Co., Ltd.

On May 22, a news release on remodeling #5 Machine of the Tomakomai Mill of Oji Paper Co., Ltd. to a containerboard & kraft paper machine was issued in response to the structural changes recently demanded for paper.

https://www.ojiholdings.co.jp/Portals/0/resources/content/files/news/2019/9cePKUA.pdf

Overview of relocation and shut down of paper machines at Nayoro Mill

	Relocation of #2 Machine	Shut down of #3 Machine
Major products	Special liner, special paperboard	Corrugating medium
Manufacturing capability (per year)	47,000 t	163,000 t
Scheduled time of implementation	Shut down: September 2021 Start up: April 2022	December 2021

These measures will result in capacity reduction of containerboard paper (corrugating medium) of approximately 163,000 t/year.

Oji apologizes for inconveniences caused to its customers and all other related parties and sincerely appreciates your continued understanding.

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