
Notice of Launching Joint Procurement of Imported Woodchip by Three Companies

Oji Holdings Corporation (President: Masatoshi Kaku, Head office: Tokyo, hereinafter, "Oji Holdings") is pleased to announce that it has commenced joint procurement of imported woodchip, the main raw material of paper manufacturing business, through O&C Fiber Trading Co., Ltd., a joint venture company with Chuetsu Pulp & Paper Co., Ltd. (hereinafter "Chuetsu Pulp & Paper") and Mitsubishi Paper Mills Co., Ltd. (hereinafter "Mitsubishi Paper Mills"), both of which are equity-method affiliates of Oji Holdings.

1. Overview of Joint Venture Company

Corporate Name	O&C Fiber Trading Co., Ltd. (Corporate name to be changed to <u>OCM Fiber Trading Co., Ltd.</u> on December 2, 2019)
Location	4-7-5 Ginza, Chuo-ku, Tokyo, Japan
Representative	Director of the Board, President: Yuji Onuki
Main Business	Procurement of imported woodchip for use by Oji Holdings Group, Chuetsu Pulp & Paper Group and Mitsubishi Paper Mills Group
Capital	100 million yen

2. Purpose of Joint Procurement

By jointly procuring imported woodchip which is the main raw material of paper manufacturing business, with the aim of reducing cost for raw materials procurement, competitiveness strengthening of the three company groups will be pursued through the promotion of: making effective use of surplus charter contracts, reducing purchasing cost through direct trading, optimizing supply sources, and reducing fixed cost via operational and personnel rationalization.

3. Date of Business Commencement

November 13, 2019

Contact
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