
Expansion of Production Facilities for Polypropylene Film for Capacitors

Oji Holdings Corporation (President: Masatoshi Kaku, Head Office: Chuo-ku, Tokyo; hereafter the "Company") announced that the group company Oji F-Tex Co., Ltd. (President: Katsuhiko Shimazaki, Head Office: Chuo-ku, Tokyo) has decided to build new facilities to produce oriented polypropylene film (hereinafter, "OPP"), which is used in capacitors for motor control inverter units mainly in electric-powered vehicles*1, at Shiga Mill (Konan-shi, Shiga)(planned start in 2024), thereby increasing productivity by 2.3 times*2.

The Company announced an expansion of production facilities planned for 2023 in March 2021, but decarbonization has accelerated since then and a joint statement was made at COP26 in November 2021, declaring that "we will work towards all sales of new cars and vans being zero emission globally by 2040 and by no later than 2035 in leading markets."

To achieve this goal, there is likely to be an even more pronounced shift to electric vehicles in leading countries, which is expected to boost the demand for capacitor OPP as well. The Company has decided to further expand its production capacity to meet this growing global demand.

To ensure better efficiency of specific power consumption and pleasant interior spaces in electric-powered vehicles, there is a need for smaller and more lightweight components. For capacitor OPP, this means even thinner films.

Oji F-Tex Co., Ltd. has an impressive track record of more than 40 years producing capacitor OPP, possessing original production technology and stable supply capacity for very thin films and high insulation. An example is the start of commercial production of OPP only 2.0 μm thick, which was the thinnest in the world, in 2019.

The Oji Group will continue to implement flexible responses to new needs coming from changes in the social structure as well as contribute to lower greenhouse gas emissions and the creation of a sustainable society, all in accordance with the motto "Creation of Innovative Value," which is part of our management philosophy.

*1. Electric vehicles, hybrid vehicles, plug-in hybrid vehicles, and fuel cell vehicles

*2. Compared to February 2022

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