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Revisions to the Consolidated Financial Forecasts for the Fiscal Year 2020

Oji Holdings Corporation (hereinafter “Oji Holdings”) hereby announces revised Consolidated Financial Forecasts for the Fiscal Year 2020 (April 1, 2020 to March 31, 2021) that Oji Holdings released on February 9, 2021.

1. Revisions to the Consolidated Financial Forecasts for the Fiscal Year 2020
 (April 1, 2020 to March 31, 2021)

	Net Sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,350,000	70,000	60,000	35,000	35.35
Revised forecast (B)	1,350,000	84,000	82,000	48,000	48.47
Difference (B－A)	-	14,000	22,000	13,000	
Percentage change (%)	-	20.0	36.7	37.1	
(Reference) FY2019 (results, cumulative)	1,507,607	106,125	101,289	58,181	58.78

2. Reasons for revisions

Oji Holdings had revised the full-year consolidated financial forecast downward at November 5, 2020 mainly due to a spread of COVID-19. However, “Operating Profit” is expected to be higher than the previous announcement, for reasons of product sales better than expected in packaging business in Japan and Southeast Asia, of group-wide efforts for cost reduction, etc. Additionally, “Ordinary Profit” and “Profit attributable to owners of parent” are also expected to be increased mainly by foreign exchange gains after revaluation of foreign currency-denominated assets and liabilities. Consequently, Oji Holdings revises Consolidated Financial Forecasts upward.

*Forecasts released are based on expectations of future economic conditions as of the date of publication. The actual results may differ drastically from these forecasts due to various factors that may arise in the future.