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Public Relations and Investor Relations Department
Corporate Sustainability Division
Oji Holdings Corporation
https://www.ojiholdings.co.jp/english

Oji Holdings invests in High-end Molded Pulp Packaging Equipment and Product Manufacturer in Taiwan

Oji Holdings Corporation (President: Hiroyuki Isono; Head Office: Chuo-ku, Tokyo) announces a new investment through a third-party allotment of new shares to Deluxe Technology Group Co., Ltd (hereinafter "Deluxe"), high-end molded pulp packaging equipment and product manufacturer in Taiwan. Additionally, Oji Holdings has acquired global sales rights for Deluxe's products and equipment, with exclusive sales rights in Japan and India.

The demand for plastic-free packaging using pulp molding as an alternative to plastic container packaging is increasing in mainly Europe and Asia. The electronics or cosmetic packaging and food containers require stringent quality standards; high-end molded pulp packaging for these products necessitates advanced manufacturing technology, an area where Deluxe excels with its strong technical and development capabilities, earning the support of many global brand owners.

Oji group will leverage Deluxe's manufacturing technology to produce premium quality sustainable packaging for a wide range of applications as an alternative to plastic molded products. As a global total packaging provider, Oji will create innovative fiber-based solutions including molded pulp products, corrugated containers, and folding carton packaging for the markets in Japan, India, Southeast Asia, Oceania and Europe, where our main bases are located.

[Deluxe Overview]

Company Name	Deluxe Technology Group Co., Ltd
Location	Taipei city, Taiwan
Business	Manufacture and sales of molded pulp packaging equipment and products

[Examples of high-end molded pulp packaging]





*) Molded pulp products, primarily made from plant fiber, offer strong and durable recyclable packaging with smooth surfaces that mimic the texture of plastic, providing an alternative to single-use plastics. They can be manufactured with high precision and in various shapes, making them suitable for fitting products like boxes and lids, as well as aesthetically appealing container shapes.

[Impact on Financial Results in the Current Fiscal Year]

This matter will have a minor impact on forecast financial result for the fiscal year ending March 2025.

Contact

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