
Support for the TCFD Recommendations Oji Group to conduct environmental management towards the Achievement of Environmental Vision 2050

Oji Holdings Corporation (President: Masatoshi Kaku, Head office: Tokyo, hereafter, the “Company”) announces its support for the recommendations of the Task Force on Climate-related Financial Disclosures (“the TCFD”) in December 2020. In the future, the Company will disclose information on the climate-related risks and opportunities involved in its businesses based on the TCFD recommendations in overall consideration of governance, strategies, risk management and other factors.

In October 2020, with a view toward the realization of a sustainable society, the Company established its Environmental Vision 2050 focused on net-zero carbon emissions (net zero greenhouse gas emissions) as well as the Environmental Action Targets 2030 that established FY2030 as its target achievement year as a milestone on the path to 2050.

The Company will work to advance its many efforts to help resolve climate issues. They include sustainable forest management in its 570,000 hectares of forest (nearly 2.5 times the size of Tokyo) inside and outside Japan, the increase of the quantity of CO₂ absorbed and fixed in the forests, the shift to hydroelectric, biomass and other renewable energy sources, and energy conservation in production processes to reduce CO₂ emissions.

The Company has set its response to the global issue of climate change as one of its top priorities for the future. In addition to the environmental measures above, it will press ahead with the development of new environmentally-friendly materials derived from wood components and water treatment technologies based on papermaking technologies to contribute to the realization of a sustainable society.

■ Task Force on Climate-related Financial Disclosures (TCFD)

The task force was established to study climate-related information disclosure and the response actions of financial institutions by the Financial Stability Board (FSB), which is made up of the finance-related ministries and agencies and central banks of a variety of countries, in response to a communiqué adopted at the April 2015 G-20 meeting of financial ministers and bank governors. As of December 2020, at least 1,600 financial institutions, enterprises and other entities around the world have pledged to support its recommendations.

TCFD official website: <https://www.fsb-tcf.org/support-tcf/>

Regarding Establishment of Environmental Vision 2050 and Environmental Action Targets 2030:
<https://www.ojiholdings.co.jp/Portals/0/resources/content/files/news/2020/En10Et06.pdf?TabModule1281=0>

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