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Public Relations and Investor Relations Department
Corporate Governance Division
Oji Holdings Corporation
https://www.ojiholdings.co.jp/english

Announcement of establishment of new corrugated container plant in Japan

Oji Holdings Corporation (President: Masatoshi Kaku, Head Office: Chuo-ku, Tokyo) hereby announces that Oji Container Co., Ltd. (President: Yutaka Fushino, Head Office, Tokyo, hereafter, "Oji Container") has decided to establish a new corrugated container plant in Japan.

1. Purpose of establishment of the new plant

Demand for corrugated containers in Japan is expected to continue rising as e-commerce expands. It is forecasted to grow significantly, especially in the Kanto region.

With a view to strengthen business foundations in the Kanto region, Oji Container has decided to build a new corrugated container plant on the premises of the Nikko Mill of Oji Materia Co., Ltd., which engages in the containerboard business of the Oji Group. In addition, it will relocate its Utsunomiya Plant (Utsunomiya-shi, Tochigi).

The new plant will carry out integrated conversion from base paper manufacturing to product processing for corrugated containers. The Oji Group will thus prepare to continuously and efficiently supply products of higher quality and thereby contribute to the local economy and society.

2. Overview of the new plant

Planned location	Shirasawacho, Utsunomiya-shi, Tochigi
Planned land size	Approx. 55,000 m ²
Planned production capacity	Approx. 11 million m ² per month
Planned investment	JPY 10 billion
Planned commencement of operation	October 2022

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