

Oji Holdings recognized with an 'A' score in CDP Forest (Timber) for its sustainable forest management

Tokyo, December 13: Oji Holdings Corporation (President: Hiroyuki Isono) has been recognized for leadership in corporate transparency and performance on forests by global environmental non-profit CDP*1, securing a place on its annual 'A List' *2.



As a Forests A List company, we are leaders in corporate transparency and action on deforestation.

- *1 CDP's annual environmental disclosure and scoring process is widely recognized as the gold standard of corporate environmental transparency. In 2022, over 680 investors with over US\$130 trillion in assets and 280 major purchasers with US\$6.4 trillion in procurement spend requested companies to disclose data on environmental impacts, risks and opportunities through CDP's platform. A record-breaking 18,700 companies responded.
- *2 More than 330 companies worldwide have been recognized as global leaders in transparency and performance on environmental issues with CDP Climate Change, Forests, and Water Security A Lists. Ninety-one of the A List companies are from Japan: 74 for Climate Change, 4 for Forest, and 35 for Water Security, all of which are the most in the world.

Oji Holdings Corporation, President and Group CEO, Hiroyuki Isono said:

"It's a great pleasure and we are proud to have achieved the 'CDP Forest A score' for the first time. We have formulated "Grow and manage the sustainable forest, Develop and deliver the products from the renewable forest. And we will bring this world a brighter future filled with hope" as an Oji Group purpose in May 2022. This CDP Forest A score is an encouragement to all employees of Oji Group's Purpose in practice, and we will continue our sustainable forest management."

About Oji Holdings

The Oji Group is a globally integrated paper company with its roots in Shoshi Kaisha, a paper manufacturing company established in 1873. We own approximately 573,000 hectares of forests, the largest of any private company in Japan, and have supported economic development through the healthy growth of forests and manufacturing business that is rooted in forest resources. Today, the company is not only engaged in paper manufacturing but is also expanding its business domain to include corrugated and another packaging, pulp, and renewable energy businesses, while aggressively expanding the technologies it has cultivated on a global scale. Furthermore, we are promoting green innovation for the future, such as the development of wood-derived biomass plastics and cellulose nanofibers, intending to realize a sustainable society. https://www.ojiholdings.co.jp/english

Oji Group's environmental activities

Integrated Report 2021*⁾, 39-40 pages "Sustainable Forest Resources": <u>https://investor.ojiholdings.co.jp/en/ir/library/integrated.html</u> *⁾ The Integrated Report 2022 is scheduled to be released on December 23, 2022.

Biodiversity Conservation: <u>https://ojiholdings.disclosure.site/en/themes/182/</u>

Dexter Galvin, Global Director of Corporations and Supply Chains at CDP said:

"Congratulations to all the companies on this year's A List; environmental transparency is the first vital step towards a net-zero and nature-positive future. In a year of ever-increasing environmental concerns around the world – from extreme weather to unprecedented losses to nature – the need for transformational, urgent and collaborative change is more critical than ever. We must decarbonize half of global GHG emissions and eliminate deforestation by 2030, alongside achieving water security on the same timescale – there is no route to 1.5°C without nature. As CDP continues to raise the bar on what qualifies as climate, forests and water leadership, we hope to see the ambitions and actions of companies on the A List – and those wanting a place on it – do the same."

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The full list of companies that made this year's CDP A List is available here: <u>https://www.cdp.net/en/companies/companies-scores</u>

The **full methodology** and criteria for the A List is available on CDP's website at: <u>https://www.cdp.net/en/companies/companies-scores</u>

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