

Notice Regarding Quota Purchase Agreement to Acquire Quota of Liquid Packaging Business in Italy

Oji Holdings Corporation (President: Hiroyuki Isono; Head Office: Chuo-ku, Tokyo, hereinafter “the Company”) and Coesia S.p.a (hereinafter “Coesia”) have concluded a quota purchase agreement for the Company to acquire all quota of IPI S.r.l (hereinafter “IPI”), liquid packaging company in Italy, held by Coesia.

1. Purpose of the Quota Acquisition

We set our Purpose, to “Grow and manage the sustainable forest, Develop and deliver the products from renewable forest, And Oji will bring this world a brighter future filled with hope”. In our FY2022-2024 Medium-term Management Plan, expansion of Liquid Packaging Carton Business (hereinafter, “the Business”), which contributes to sustainability by reducing plastic consumption, is set as one of the initiatives for profitability improvement, along with environmental issues.

In Japan, we entered the Business and have expanded the Business primarily in Japan. In the global market, aseptic business has the biggest market scale in the Business, and is expected to continue to grow particularly in the emerging countries market.

IPI provides innovative aseptic packaging materials, state-of-the-art filling machines and tailored technical service support and operates in over 50 countries, supporting beverage brands in launching successful products on the market. IPI packaging, in multilayer structure, is primarily used for long-life milk and dairy products, non-carbonated soft drinks such as fruit juices, wine and spirits, and liquid foods such as soups, tomatoes and sauces. Adding IPI enables us to enhance our businesses in emerging countries, such as in Africa. Furthermore, this acquisition facilitates us to provide customers with a total solution by base paper, carton and filling machine.

And finally, we will continue to make further efforts to ensure safety and security, and to contribute to build a sustainable society.

2. Overview of IPI

Company name	IPI S.r.l.
Location	Head office : Via Giuseppe Piermarini 19 06132, San Sisto, Perugia, Italy
Establishment	December,2001
Main Business	Manufacturing and sales of aseptic packaging and filling machines
Annual Sales	64.7 million EUR (December 31, 2022)
Number of Employees	170(as of end September, 2022)

3. Impact on Financial Results in the Current Fiscal Year

This matter will have a minor impact on forecast financial results for the fiscal year ending March 2023.

Contact
<p>Teppei Saito General Manager, Liquid Packaging Carton Department, Corporate Business Development Division, Oji Management Office Inc. Phone: +81-3-3563-4430</p> <p>Public Relations and Investor Relations Department, Corporate Sustainability Division, Oji Holdings Corporation Phone: +81-3-3563-4523 Email: oji-holdings@oji-gr.com</p>