

Company Name: Oji Holdings Corporation
 Representative: Hiroyuki Isono,
 President & Chief Executive
 Officer
 Code No. : (3861, Tokyo Stock Exchange Prime
 Market)
 Contact: Tadashi Oshima,
 Corporate Officer,
 Corporate Governance Division
 Telephone: +81-3-3563-1111

Revisions to the Consolidated Financial Forecasts for the Fiscal Year 2022

Oji Holdings Corporation (hereinafter “Oji Holdings”) hereby announces the revised Consolidated Financial Forecasts for the Fiscal Year 2022 (April 1, 2022 to March 31, 2023) that Oji Holdings released on February 3, 2023.

1. Revisions to the Consolidated Financial Forecasts for the Fiscal Year 2022 (April 1, 2022 to March 31, 2023)

	Net Sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,800,000	105,000	110,000	70,000	70.66
Revised forecast (B)	1,700,000	85,000	95,000	56,000	56.51
Difference (B－A)	△100,000	△20,000	△15,000	△14,000	
Percentage change (%)	△5.6	△19.0	△13.6	△20.0	
(Reference) FY2021 (results, cumulative)	1,470,161	120,119	135,100	87,509	88.35

2. Reasons for revisions

Regarding the consolidated financial forecast for the fiscal year ending March 31, 2023, in spite of the implementation of price revision in response to the impact of the sharp rise in raw material and fuel prices, “Operating profit” is expected to be lower than previously announced, due to decrease in volume reflecting demand decline, as well as some delays in price revisions. In addition, “Profit attributable to owners of parent” is also expected to decrease due to extraordinary loss incurred by natural disaster at a subsidiary in New Zealand. Consequently, Oji Holdings revises Consolidated Financial Forecasts downward.

*Forecasts released are based on expectations of future economic conditions as of the date of publication. The actual results may differ drastically from these forecasts due to various factors that may arise in the future.