

Editorial Policies

When preparing this Report, reference was made to the following.

- The 10 principles in four areas found in the United Nations Global Compact
- International Integrated Reporting Framework (IFRS Foundation)
- GRI Standards (Global Reporting Initiative)
- Guidance for Collaborative Value Creation (Ministry of Economy, Trade and Industry)
- Task Force on Climate-related Financial Disclosures (TCFD)



Ensuring Reliability

To ensure the reliability of this report, FY2023 figures marked with a star (★) have been assured in accordance with the International Standard for Assurance Engagements (ISAE) 3000 and ISAE 3410 by KPMG AZSA Sustainability Co., Ltd.

Boundaries of This Report

In general, this report covers Oji Holdings, 200 consolidated subsidiaries, and 20 equity-method affiliates (as of March 31, 2024). In cases where coverage differs, this is indicated. As a rule, the forest area includes Oji Uruguay Forest Company S.A.S., which acquired plantations in July 2024.

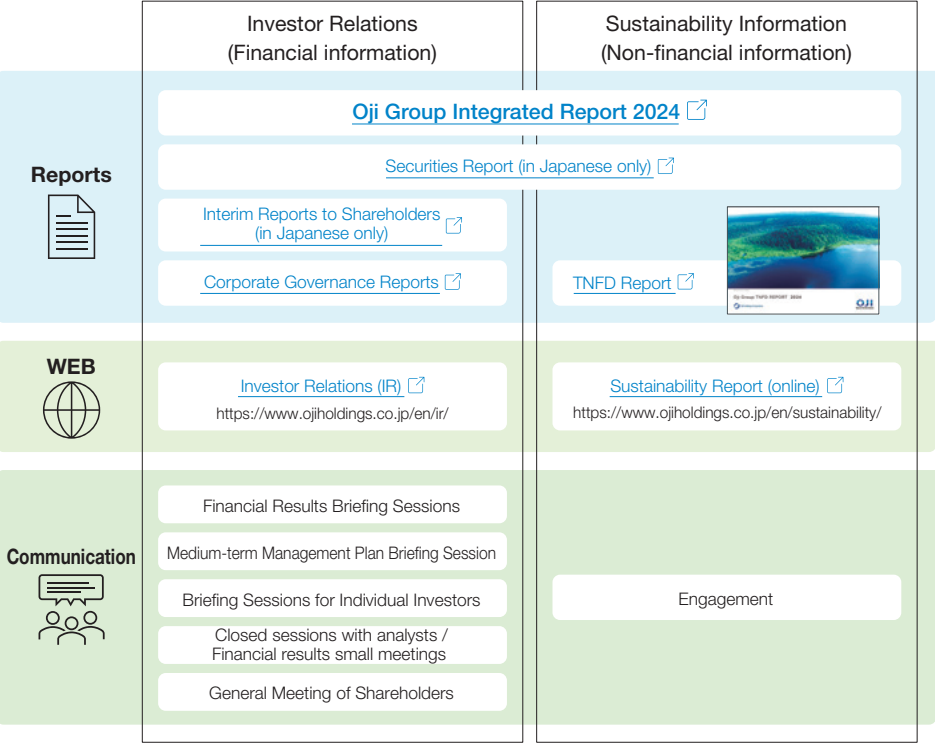
Reporting Period

The reporting period is from April 1, 2023, to March 31, 2024 (except for the lost time injury frequency rate and environmental data for certain overseas sites, for which the period is from January 1, 2023, to December 31, 2023). With the exception of numerical data, however, activities carried out from and after April 2024 are also referenced.

Disclaimer Regarding Forecasts and Other Forward-looking Statements

Forecasts and other forward-looking statements in this report represent projections by Oji Holdings based on information available at the time of publication and reasonable judgments and therefore contain uncertainties. Actual results might differ substantially due to various factors.

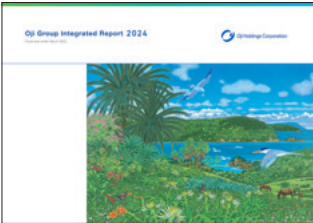
Communication Map



Cover Art: Nangoku no Umibe de (Tropical seaside)

Hiroo Isono (1945–2013)

We commissioned Hiroo Isono, a master painter who worked with a lifelong theme of "forests of life," to create 28 paintings using our Oji Forests in Japan and overseas as motifs. We used the paintings to publish the Oji no Mori no Nakamatachi Calendar [Calendar of Friends in Oji Forest] series for the period from FY1999 to FY2002. The setting of this report's cover art, titled Nangoku no Umibe de (Tropical seaside) is a company-owned forest in Meotoura, Miyazaki Prefecture. It depicts tropical flowers, including hibiscus, in bloom on the calm seashore prior to the rainy season, and birds in flight across the bright blue sky. A herd of grazing semi-wild horses play in the meadow, conveying the bustle of early summer flora and fauna.



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Regarding the Issuance of Integrated Report 2024 / CONTENTS

Regarding the Issuance of Integrated Report 2024

We started publishing the Oji Group Integrated Report in 2019 to present financial and non-financial information concerning the Group in an easy-to-understand manner to all of our stakeholders. In publishing this Report, we hope to provide stakeholders with a better understanding of the Group's value creation story, which entails maximizing our corporate value under our Long-term Vision for FY2030 while expanding our business operations rooted in forest resources, which has continued to evolve over our more than 150-year history.

At the same time, this Report is designed to deepen dialogue with stakeholders and build relationships of trust while conveying to readers the Group's efforts to progress toward further growth and evolution by looking beyond existing business boundaries and developing eco-friendly businesses as well as wood bio-businesses as next-generation core businesses.

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