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Notice Regarding Consolidated Financial Forecasts for the Year Ending March 2026 and 2027, and Dividend Forecasts

Oji Holdings Corporation (hereinafter the “Company”) hereby announces that the company has revised the consolidated financial forecast for the Year Ending March 2026, which was announced on February 6, 2026, as follows.

In addition, the company also announces its consolidated financial forecast for the Year Ending March 2027.

1. Revisions to the Consolidated Financial Forecast for the Year Ending March 2026 (April 1, 2025 – March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,850,000	45,000	35,000	50,000	54.25
Revised forecast (B)	1,861,700	34,600	40,500	55,600	61.10
Difference (B – A)	11,700	△10,400	5,500	5,600	
Percentage change (%)	0.6	△23.1	15.7	11.2	
(Reference) FY2024 (results, cumulative)	1,849,264	67,686	68,568	46,171	47.34

2. Reasons for Revision of Consolidated Financial Forecast

Consolidated net sales for the fiscal year ending March 2026 (April 1, 2025 – March 31, 2026) expect to remain almost unchanged from the previous forecast. Operating profit is expected to decline from the previous forecast due to lower sales volume in the domestic business and the overseas pulp market recovery falling short of the company’s expectations. Ordinary profit is expected to exceed the previous forecast due to the recording of foreign exchange gains from the revaluation of foreign currency-denominated receivables and payables. Profit attributable to owners of parent is expected to exceed the previous forecast, due to proceeds from the sale of rental properties and shareholdings under the company assets slimming policy.

Additionally, the company plans to hold a financial business results briefing for institutional investors and analysts on the same day as the financial business results announcement scheduled for May 15, 2026.

No change has been made to the annual dividend forecast of 36 yen per share for the current fiscal year in connection with the above revision of previous forecast.

3.Consolidated Financial Forecast for the Year Ending March 2027

(April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
First Half of FY2026 (A)	950,000	12,000	6,000	6,000	6.60
First Half of FY2025 (B)	914,984	16,731	8,787	10,920	11.85
Difference (A – B)	35,016	△4,731	△2,787	△4,920	
Percentage change (%)	3.8	△28.3	△31.7	△45.1	
FY2026 (C)	1,940,000	60,000	45,000	35,000	38.47
FY2025 (D)	1,861,700	34,600	40,500	55,600	61.10
Difference (C – D)	78,300	25,400	4,500	△20,600	
Percentage change (%)	4.2	73.4	11.1	△37.1	

4.Explanations of Consolidated Financial Forecast for the Year Ending March 2027

The Oji Group follows the “Medium-Term Business Plan 2027” announced in May of the previous year covering FY2025 to FY2027, under which we are promoting initiatives focused on capital efficiency improvement. As part of its business strategy, the company aims to strengthen the profitability of existing businesses by steady price pass-through of cost increases caused by changes in the external environment, stable operations at manufacturing sites and enhancing competitiveness, strengthening of group sales system, and shifting to more profitable varieties. In addition, we will implement restructuring of low profitability businesses including withdrawal.

Regarding the forecast for the next fiscal year, net sales are expected to exceed those of the current fiscal year due to the acquisition and consolidation of AustroCel Hallein, price revisions in domestic business and an improving trend in pulp market conditions.

Operating profit is also expected to exceed that of the current fiscal year due to improvements in earnings resulting from the effect of price revisions implemented in the current fiscal year having taken hold, the effects of restructuring of low profitability businesses, including the withdrawal from the containerboard business of Oji Fibre Solutions, the sale of the Australian packaging business, and the restructuring of the production system of household paper at Oji Nepia, as well as an improving trend in pulp market conditions.

However, changes in the situation in the Middle East may have a certain impact on our business performance. Regarding the forecast for the next fiscal year, based on the assumption that the situation in the Middle East will stabilize by the end of June 2026, we expect a risk of a decline in operating profit due to increases in costs such as raw materials and fuel, and distribution. In addition, while considering the pass-through of these costs to product prices, we also have factored in a negative impact of ¥15 billion on operating profit.

Ordinary profit is expected to exceed that of the current fiscal year due to an increase in operating profit, despite an anticipated deterioration in financial income and expenses resulting from rising interest rates and a decrease in foreign exchange gains.

Profit attributable to owners of parent is expected to fall below that of the current fiscal year due to a decrease in extraordinary gains compared with the current fiscal year, despite the continuation of asset slimming initiatives such as the sale of shareholdings.

5.Dividend Forecast for the Year Ending March 2027

The annual dividend for the fiscal year ending March 2027 is expected to be 36 yen per share.

* The performance forecasts stated above are based on information currently available to the company and certain assumptions deemed reasonable by the company. Actual results may differ significantly from these forecasts due to multiple factors.