<Translation>

November 6, 2026

Company Name: Oji Holdings Corporation
Representative: Hiroyuki Isono,
President & Chief Executive Officer
Code No. : 3861,Tokyo Stock Exchange Prime Market
Contact: Makoto Nishiuchi,
General Manager,
Corporate Administration Department
Telephone: +81-3-3563-1111

Notice Regarding Differences between the Consolidated Financial Forecast and the Results for the First Half of Fiscal Year 2026, and Revision to the Full-Year Consolidated Financial Forecast

Oji Holdings Corporation (hereinafter the "Company") hereby announces that differences have arisen, as described below, between the consolidated financial forecast which was announced on May 15, 2026 and the actual results announced today for the first half of fiscal year ending March 31, 2027. The Company also announces that it has revised its consolidated financial forecast for the fiscal year ending March 31, 2027, as described below.

1. Differences between the Consolidated Financial Forecast and the Results for the First Half of Fiscal Year 2026 (April 1, 2026 to September 30, 2026)

	Net Sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	950,000	12,000	6,000	6,000	6.60
Actual results (B)	957,962	15,533	11,496	11,747	13.74
Difference (B－A)	7,962	3,533	5,496	5,747	
Percentage change (%)	0.8	29.4	91.6	95.8	
(Reference) Results for the First Half of FY2025	914,984	16,731	8,787	10,920	11.85

2. Revisions to the Full-Year Consolidated Financial Forecast for the Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

	Net Sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Profit per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	1,940,000	60,000	45,000	35,000	38.47
Revised forecast (B)	1,960,000	45,000	30,000	35,000	40.94
Difference (B－A)	20,000	△ 15,000	△ 15,000	－	
Percentage change (%)	1.0	△ 25.0	△ 33.3	－	
(Reference) Results for FY2025	1,861,709	34,582	40,529	55,582	61.10

3. Reasons for differences and revision of Consolidated Financial Forecast

(1) Reasons for differences between the Consolidated Financial Forecast and the Results for the First Half of FY 2026

Consolidated results for the first half of fiscal year 2026 were generally in line with expectations in the overseas businesses despite factors such as higher costs that negatively affected earnings. In the domestic businesses, higher profit in the Other Businesses segment and cost reductions, among other factors, contributed to operating profit exceeding the previous forecast.

Ordinary profit also exceeded the previous forecast, reflecting the higher-than-expected operating profit as well as foreign exchange gains arising from the revaluation of foreign currency-denominated receivables and payables. Profit attributable to owners of parent also exceeded the previous forecast, due to the higher-than-expected ordinary profit and progress in the sale of investment securities and fixed assets, among other factors.

(2) Reasons for revision of Full-Year Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2027

The full-year consolidated financial forecast for the fiscal year ending March 31, 2027 has been revised downward from the previous forecast for both operating profit and ordinary profit, reflecting expectations of a slower recovery in pulp market conditions and higher costs in the overseas businesses, as well as higher raw material and fuel prices in the domestic businesses due to the prolonged situation in the Middle East.

The forecast for profit attributable to owners of parent remains unchanged from the previous forecast, as the Company will mitigate the decline in profit through the sale of shareholdings and other measures.

As for the annual dividend for the fiscal year ending March 31, 2027, the Company plans to pay 36 yen per share as initially planned. Accordingly, there is no change to the dividend forecast in connection with this revision to the consolidated financial forecast.

(Reference) Regarding Dividend for the Year Ending March 31, 2027 (Forecast) (Announced on May 15, 2026)

	End of Q2	End of FY	Total
	yen	yen	yen
FY2026(Forecast)	18.00	18.00	36.00

* The performance forecasts stated above are based on information currently available to the Company and certain assumptions deemed reasonable by the Company. Actual results may differ significantly from these forecasts due to multiple factors.

End