November 6, 2026

Summary of Consolidated Financial and Business Results for the Second Quarter of the Year Ending March 2027 (Japanese GAAP)

Company Name: **Oji Holdings Corporation** (Code No. 3861 Tokyo Stock Exchange)
URL: https://www.ojiholdings.co.jp/
Representative: Hiroyuki Isono, President & Chief Executive Officer
Contact: Makoto Nishiuchi, General Manager, Corporate Administration Dept., Corporate Governance Div.
Telephone: 03-3563-1111 +81-3-3563-1111(overseas)

Scheduled date to commence dividend payments : December 1, 2026
Preparation of supplementary material on financial results : Yes
Holding of financial results briefing : Yes (for institutional investors and analysts)

(All yen figures are rounded down to the nearest one million yen)

1. Results for the Second Quarter of the Year Ending March 31, 2027 (April 1, 2026 - September 30, 2026)

(Unaudited)

(1) Consolidated Business Results

(Figures shown in percentage are ratios compared to the same period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First Half of FY2026	957,962	4.7	15,533	(7.2)	11,496	30.8	11,747	7.6
First Half of FY2025	914,984	(0.9)	16,731	(55.0)	8,787	(77.7)	10,920	(55.0)

Note: Comprehensive income First Half of FY2026 32,007 million yen [－%]
First Half of FY2025 (41,842) million yen [－%]

	Profit per share	Diluted profit per share
	Yen	Yen
First Half of FY2026	13.74	13.74
First Half of FY2025	11.85	11.85

(2) Consolidated Financial Condition

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
First Half of FY2026	2,739,172	1,130,747	39.9	1,287.17
FY2025	2,686,944	1,136,882	41.0	1,257.44

Note: Shareholders' equity First Half of FY2026 1,094,118 million yen
FY2025 1,102,315 million yen

2. Cash Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	End of FY	Total
	Yen	Yen	Yen	Yen	Yen
FY2025	－	18.00	－	18.00	36.00
FY2026	－	18.00			
FY2026(Forecast)			－	18.00	36.00

Note : Change in forecast of dividend … None

3. Consolidated Forecasts for the Year Ending March 2027 (April 1, 2026 - March 31, 2027)

(Figures shown in percentage are ratios compared to the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,960,000	5.3	45,000	30.1	30,000	(26.0)	35,000	(37.0)	40.94

Note : Change in consolidated forecasts … Yes

※ Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of simple accounting methods and semi-annual peculiar accounting methods : None

(3) Changes in accounting methods compared with recent consolidated accounting periods

(i)	Changes due to accounting standard changes :	None
(ii)	Changes besides (i) :	None
(iii)	Accounting estimate change :	None
(iv)	Restatement :	None

(4) Outstanding balance of issued shares (common stock)

(i) Outstanding balance of issued shares at the end of fiscal year (including treasury shares)	First Half of FY2026	914,381,817	FY2025	1,014,381,817
(ii) Outstanding balance of treasury shares at the end of fiscal year	First Half of FY2026	64,360,900	FY2025	137,745,577
(iii) Weighted average number of shares during fiscal year	First Half of FY2026	854,942,452	First Half of FY2025	921,635,386

NOTICE

・This document is not subject to review by a certified public accountant or an audit firm.
・The statements regarding future mentioned in this document are based on the information currently available and the premise deemed reasonable.
The actual results may differ drastically from these forecasts due to various factors that may arise in the future.
・This document is an excerpt translation of the Japanese original and is only for reference purposes.
In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.
・ Supplementary explanations on business results will be made available on TDnet and the Company's website on Friday, November 6, 2026.

1.Qualitative Information Concerning Business Performance

(1) Explanation of Business Performance

Business Performance for the First Half of FY2026 (April 1, 2026 - September 30, 2026)

		Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
		Billions of yen	Billions of yen	Billions of yen	Billions of yen	Yen
1st Half of FY2026		958.0	15.5	11.5	11.7	13.74
	Domestic	551.8	19.9			
	Overseas	406.1	(4.4)			
1st Half of FY2025		915.0	16.7	8.8	10.9	11.85
	Domestic	542.2	18.1			
	Overseas	372.8	(1.4)			
Increase (Decrease)		43.0	(1.2)	2.7	0.8	
	Domestic	9.7	1.8			
	Overseas	33.3	(3.0)			
Increase (Decrease)		4.7%	(7.2%)	30.8%	7.6%	

The Oji Group has established the “Long-Term Vision 2035”, which sets the basic policies: “Improving Capital Efficiency”, “Portfolio Transformation” and “Promoting Sustainability”. Through initiatives aimed at maximizing corporate value and solving social issues, we aim to become a group of companies that realizes our slogan, “Dedicated to Sustainability”.
“Medium-Term Management Plan 2027” covering FY2025 to FY2027 is positioned as a preparation period for strengthening foundation for the realization of the “Long-Term Vision 2035”, and we are promoting initiatives focused on capital efficiency improvement. Our business strategy is to strengthen the profitability of existing businesses by steady price pass-through of cost increases caused by changes in the external environment, stable operations at manufacturing sites and enhancing competitiveness, strengthening of group sales system, and shifting to more profitable varieties. In addition, we continue to implement restructuring of low profitability businesses including withdrawal. At Oji Fibre Solutions, in addition to withdrawing from the containerboard business and selling its Australian packaging business, etc. in FY2025, it closed its paperboard converting plant in June 2026.
Furthermore,Walki closed its plant in the UK in March 2026, and GSPP sold its business in Myanmar in September 2026. On the other hand, we are promoting portfolio transformation by concentrating growth investments on areas with high economic growth potential, such as India and Southeast Asia, as well as on strategic businesses such as sustainable packaging and the forest biomass business.
Through these initiatives, we will achieve consolidated operating profit of ¥120 billion, consolidated net profit attributable to owners of parent of ¥80 billion, and ROE of 8% in FY2027.

Consolidated net sales for the first half of FY2026 increased by ¥43.0 billion to ¥958.0 billion (year-on-year increase of 4.7%) mainly due to the effect of price revisions for corrugated containers, boxboard and paper having taken hold in domestic business, as well as the acquisition and consolidation of AustroCel Hallein and foreign currency translation differences resulting from the yen's depreciation in overseas business.
Consolidated operating profit decreased by ¥1.2 billion to ¥15.5 billion (year-on-year decrease of 7.2%) mainly due to increases in raw material prices resulting from the situation in the Middle East and increases in costs such as distribution and personnel, etc., despite the effect of price revisions and the restructuring of the production system.
Ordinary profit increased by ¥2.7 billion to ¥11.5 billion (year-on-year increase of 30.8%) due to foreign exchange gains from revaluation of foreign currency-denominated receivables and payables.

Profit attributable to owners of parent increased by ¥0.8 billion to ¥11.7 billion (year-on-year increase of 7.6%).

Overview of Business Performance for the First Half of FY2026 by Segment

(I) Business Performance by Segment

(Unit: Billions of yen)

			Net sales			Operating profit（loss）		
			1st Half of FY2025	1st Half of FY2026	Increase (Decrease)	1st Half of FY2025	1st Half of FY2026	Increase (Decrease)
Reporting Segment	Household and Industrial Materials		462.0	478.8	3.6%	5.2	16.0	208.8%
		Domestic				9.4	13.6	
		Overseas				(4.2)	2.4	
	Functional Materials		115.5	118.9	2.9%	5.4	8.3	54.5%
		Domestic				5.1	7.0	
		Overseas				0.3	1.3	
	Forest Resources and Environment Marketing		190.9	207.0	8.4%	5.3	0.7	(87.4%)
		Domestic				3.3	2.9	
		Overseas				2.0	(2.2)	
	Printing and Communications Media		136.2	131.7	(3.3%)	3.5	(1.6)	－
		Domestic				2.4	(0.2)	
		Overseas				1.1	(1.4)	
	Total		904.7	936.4	3.5%	19.4	23.4	20.8%
Others			170.0	189.0	11.2%	(2.9)	(7.9)	－
Total			1,074.6	1,125.5	4.7%	16.5	15.6	(5.7%)
Adjustment (*)			(159.6)	(167.5)		0.2	(0.0)	
Consolidated total			915.0	958.0	4.7%	16.7	15.5	(7.2%)

*Adjustment is mainly those concerning internal transactions.

(II) Overview of Business Performance by Segment

The Oji Group's four reporting segments are: “Household and Industrial Materials”, “Functional Materials”, “Forest Resources and Environment Marketing”, and “Printing and Communications Media”. Each of the reporting segments consists of units that are recognized to be similar in terms of economic characteristics, manufacturing methods or processes of products, and markets in which products are sold or types of customers, among the constituent units of the Oji Group.
Business segments and other operations not included in the reporting segments are classified as “Others”.

The major business lineup for each segment is as follows.

- Household and Industrial Materials:
  Containerboard/corrugated containers, boxboard/folding cartons, packing paper/paper bags, sustainable packaging, liquid packaging cartons, home care, wellness care, etc.
- Functional Materials:
  Specialty paper, thermal business, adhesive materials, film, etc.
- Forest Resources and Environment Marketing:
  Forest plantation/lumber processing, pulp, energy, etc.
- Printing and Communications Media:
  Newsprint, printing/publication/communication paper, etc.
- Others:
  Trading business, logistics, biorefinery, engineering, real estate, corporate-related functions, etc.

○Household and Industrial Materials

In the first half of FY2026, net sales amounted to ¥478.8 billion (year-on-year increase of 3.6%), and operating profit was ¥16.0 billion (year-on-year increase of 208.8%).

Regarding domestic business, net sales increased from the previous year due to the effect of price revisions for corrugated containers and boxboard etc. Operating profit also increased from the previous year due to the effect of price revisions and the restructuring of the production system at Oji Nepia despite increases in raw material prices.

Regarding overseas business, net sales increased from the previous year due to the expansion of corrugated container sales in Southeast Asia and foreign currency translation differences resulting from the yen's depreciation despite the withdrawal from the containerboard business at Oji Fibre Solutions. Operating profit also increased from the previous year due to lower recovered paper prices in Southeast Asia as well as the effects of restructuring of low profitability businesses, including the withdrawal from the containerboard business of Oji Fibre Solutions.

○Functional Materials

In the first half of FY2026, net sales amounted to ¥118.9 billion (year-on-year increase of 2.9%), and operating profit was ¥8.3 billion (year-on-year increase of 54.5%).

Regarding domestic business, net sales and operating profit increased from the previous year due to an increase in specialty paper resulting from sales expansion of strategic products, such as heat-sealable paper for major online retailers and non-fluorine oil-resistant paper, and price revisions.

Regarding overseas business, net sales decreased from the previous year due to lower sales volumes resulting from U.S. tariff policies, etc. However, operating profit increased from the previous year due to decrease in raw material prices and cost reduction initiatives, etc.

○Forest Resources and Environment Marketing

In the first half of FY2026, net sales amounted to ¥207.0 billion (year-on-year increase of 8.4%), and operating profit was ¥0.7 billion (year-on-year decrease of 87.4%).

Regarding domestic business, net sales increased from the previous year due to the recovery of pulp market conditions. However, operating profit decreased from the previous year due to increases in raw material prices, etc.

Regarding overseas business, net sales increased from the previous year due to an increase in pulp sales volumes, the recovery of LBKP market conditions, and foreign currency translation differences. However, operating profit decreased from the previous year due to the impact of long shutdown at Cenibra (none in FY2025) and the impact of foreign exchange in transaction currency.

○Printing and Communications Media

In the first half of FY2026, net sales amounted to ¥131.7 billion (year-on-year decrease of 3.3%), and operating loss was ¥1.6 billion (year-on-year decrease of ¥5.1 billion).

Regarding domestic business, net sales decreased from the previous year due to the continued demand decline of newsprint, printing and communication paper despite price revisions. Operating profit also decreased from the previous year due to increases in raw material prices such as woodchip.

Regarding overseas business, net sales and operating profit decreased from the previous year due to price declines resulting from deteriorating market conditions at Jiangsu Oji Paper.

(2)Explanation of Financial Position

As part of the financial strategy in the “Medium-Term Management Plan 2027”, we will strictly manage assets by focusing management resources on core businesses through the sale of non-core assets and applying hurdle rates based on cost of capital to ensure selective investments. Additionally, we have raised the dividend payout ratio to 50%, are flexibly implementing treasury share buybacks to control equity, and are utilizing debt to revise capital structure. The second phase of approximately ¥50 billion for the acquisition of treasury shares, initiated in December 2025, was completed in May 2026. In the same month, we also cancelled 100,000,000 treasury shares that had been acquired. Through these initiatives, we will achieve both stable funding and strengthened shareholder returns, and build a strong financial foundation. Furthermore, the following numerical targets are planned for the three-year period of the “Medium-Term Management Plan 2027”.

・Sale of strategic shareholdings: ¥75 billion (plan revised in light of current circumstances)
・Reduction through review of shares contributed to retirement benefit trust: ¥26 billion
(plan revised in light of current circumstances)
・Acquisition of treasury shares: ¥120 billion (¥150 billion in total for FY2024 through FY2027)
・Net D/E ratio: 1.0 or less

At the end of the first half of the consolidated fiscal year, total assets increased by ¥52.2 billion to ¥2,739.2 billion compared to the end of the previous fiscal year. This increase was mainly due to foreign currency translation differences caused by the depreciation of the yen and an increase in trade receivables, despite the sale of strategic shareholdings. Liabilities increased by ¥58.4 billion to ¥1,608.4 billion compared to the end of the previous fiscal year, mainly due to increases in interest-bearing debt and trade payables. Net debt (interest-bearing debt - cash and cash equivalents at the end of the period) increased by ¥72.2 billion to ¥953.1 billion compared to the end of the previous fiscal year. As a result, the Net D/E ratio (net interest-bearing debt / net assets) was 0.8 times, maintaining the management target of 1.0 or less. Net assets decreased by ¥6.1 billion to ¥1,130.7 billion compared to the end of the previous fiscal year. This decrease was mainly due to treasury share acquisitions (¥23.0 billion in treasury share acquisitions for FY2026) , despite an increase in the foreign currency translation adjustment account due to the depreciation of the yen.

(3)Explanation of Consolidated Forecasts and Future Outlook

The forecasts for FY2026 (April 1, 2026 – March 31, 2027) have been revised from that announced in the Summary of Consolidated Financial and Business Results on May 15, 2026 as follows. In addition, today (November 6, 2026), we announced “Notice Regarding Differences between the Consolidated Financial Forecast and the Results for the First Half of Fiscal Year 2026 and Revision to the Full-Year Consolidated Financial Forecast”.

(Revisions to the Full-Year Consolidated Financial Forecast for the Year Ending March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Billions of yen	Billions of yen	Billions of yen	Billions of yen	Yen
Previous Forecast (A)	1,940.0	60.0	45.0	35.0	38.47
Revised Forecast (B)	1,960.0	45.0	30.0	35.0	40.94
Difference (B-A)	20.0	(15.0)	(15.0)	—	
Percentage Change (%)	1.0%	(25.0%)	(33.3%)	—	
(Reference) Results for FY2025	1,861.7	34.6	40.5	55.6	61.10

The full-year consolidated financial forecast for the fiscal year ending March 31, 2027 has been revised downward from the previous forecast for both operating profit and ordinary profit, reflecting expectations of a slower recovery in pulp market conditions and higher costs in the overseas businesses, as well as higher raw material and fuel prices in the domestic businesses due to the prolonged situation in the Middle East. The forecast for profit attributable to owners of parent remains unchanged from the previous forecast, as the Company will mitigate the decline in profit through the sale of shareholdings and other measures.

The annual dividend for FY2026 is expected to be 36 yen per share and there are no revisions from that announced in the Summary of Consolidated Financial and Business Results on May 15, 2026.

The assumed exchange rates for the 2nd half of the FY2026 forecast and sensitivity of annual operating profit are as follows:
<Exchange rates>

	Assumed exchange rates for 2nd half	Sensitivity for operating profit (annual)
JPY/USD	160.00	Approx. ¥0.66 billion with a fluctuation of USD by 1% (strong USD: -)
BRL/USD	5.30	Approx. ¥0.65 billion with a fluctuation of USD by 1% (strong USD: +)
NZD/USD	1.75	Approx. ¥0.61 billion with a fluctuation of USD by 1% (strong USD: +)
EUR/USD	0.89	Approx. ¥0.12 million with a fluctuation of USD by 1% (strong USD: +)

<Raw materials and fuel prices>

	Sensitivity for operating profit (annual)
Pulp	Approx. ¥0.36 billion with a fluctuation of 1USD/t (high price +)
Woodchip	Approx. ¥0.48 billion with a fluctuation of 1USD/BDt (high price -)
Recovered paper	Approx. ¥3.38 billion with a fluctuation of ¥1/kg
Coal	Approx. ¥0.10 billion with a fluctuation of 1USD/t
Crude oil [Dubai]	Approx. ¥0.29 billion with a fluctuation of 1USD/bbl

2. Semi-annual Consolidated Financial Statements and Notes
(1)Semi-annual consolidated balance sheets

(Unit : Millions of yen)

	FY2025 Mar 31, 2026	First Half / FY2026 Sep 30, 2026
Assets		
Current assets		
Cash and deposits	65,909	64,986
Notes and accounts receivable - trade, and contract assets	369,567	400,250
Securities	9,065	5,384
Merchandise and finished goods	134,070	135,985
Work in process	24,449	27,592
Raw materials and supplies	147,266	153,690
Other	56,322	52,825
Allowance for doubtful accounts	(2,924)	(3,015)
Total current assets	803,726	837,699
Non-current assets		
Property, plant and equipment		
Buildings and structures (Net)	243,293	244,893
Machinery, equipment and vehicles (Net)	469,120	472,830
Land	243,888	244,205
Other (Net)	448,534	466,265
Total property, plant and equipment	1,404,836	1,428,195
Intangible assets		
Goodwill	97,103	93,048
Other	52,472	49,821
Total intangible assets	149,576	142,869
Investments and other assets		
Investment securities	191,730	191,852
Other	138,984	140,511
Allowance for doubtful accounts	(1,909)	(1,956)
Total investments and other assets	328,805	330,407
Total non-current assets	1,883,217	1,901,472
Total assets	2,686,944	2,739,172

(Unit : Millions of yen)

	FY2025 Mar 31, 2026	First Half / FY2026 Sep 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	245,150	263,372
Short-term loans payable	281,458	309,480
Commercial paper	67,000	70,000
Income taxes payable	30,979	10,527
Provisions	9,674	8,605
Other	116,437	111,005
Total current liabilities	750,700	772,991
Non-current liabilities		
Bonds payable	115,000	115,000
Long-term loans payable	492,444	529,009
Provisions	6,218	5,474
Net defined benefit liability	48,928	49,534
Other	136,769	136,415
Total non-current liabilities	799,361	835,433
Total liabilities	1,550,061	1,608,424
Net assets		
Shareholders' equity		
Common stock	103,880	103,880
Capital surplus	86,394	86,394
Retained earnings	700,535	625,908
Treasury stock	(93,383)	(45,354)
Total shareholders' equity	797,427	770,829
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	47,264	43,941
Deferred gains or losses on hedges	(428)	(1,185)
Revaluation reserve for land	4,454	4,454
Foreign currency translation adjustment	209,472	235,511
Remeasurements of defined benefit plans	44,126	40,567
Total accumulated other comprehensive income	304,888	323,289
Share acquisition rights	50	41
Non-controlling interests	34,515	36,587
Total net assets	1,136,882	1,130,747
Total liabilities and net assets	2,686,944	2,739,172

(2)Semi-annual consolidated statements of income and comprehensive income

Semi-annual consolidated statements of income

(Unit : Millions of yen)

	First Half / FY2025 Apr '25 - Sep '25	First Half / FY2026 Apr '26 - Sep '26
Net sales	914,984	957,962
Cost of sales	757,020	795,480
Gross profit	157,964	162,482
Selling, general and administrative expenses		
Freight expenses	64,369	63,401
Salaries and wages	32,401	35,080
Other	44,461	48,466
Total selling, general and administrative expenses	141,232	146,948
Operating profit	16,731	15,533
Non-operating income		
Interest income	1,236	1,473
Dividend income	2,124	1,856
Exchange gains	—	4,908
Equity in earnings of affiliates	1,456	2,749
Other	2,329	3,354
Total non-operating income	7,147	14,342
Non-operating expenses		
Interest expenses	5,156	7,620
Exchange losses	2,706	—
Loss on valuation of derivatives	1,347	4,799
Other	5,881	5,959
Total non-operating expenses	15,091	18,379
Ordinary profit	8,787	11,496
Extraordinary income		
Gain on sale of investment securities	12,539	10,837
Gain on sale of non-current assets	17	3,218
Gain on refund of retirement benefit trust	9,468	—
Other	—	5
Total extraordinary income	22,025	14,061
Extraordinary losses		
Losses on disposal of non-current assets	1,131	1,493
Business restructuring expenses	8,832	756
Other	893	251
Total extraordinary losses	10,857	2,501
Profit before income taxes	19,955	23,056
Income taxes - current	10,777	8,960
Income taxes - deferred	(2,334)	1,003
Total income taxes	8,443	9,964
Profit	11,512	13,091
Profit attributable to non-controlling interests	591	1,344
Profit attributable to owners of parent	10,920	11,747

Semi-annual consolidated statements of comprehensive income

(Unit : Millions of yen)

	First Half / FY2025 Apr '25 - Sep '25	First Half / FY2026 Apr '26 - Sep '26
Profit	11,512	13,091
Other comprehensive income		
Valuation difference on available-for-sale securities	(518)	(4,621)
Deferred gains or losses on hedges	1,387	(762)
Foreign currency translation adjustment	(45,536)	26,354
Remeasurements of defined benefit plans	(8,231)	(2,834)
Share of other comprehensive income of entities accounted for using equity method	(455)	780
Total other comprehensive income	(53,354)	18,915
Comprehensive income	(41,842)	32,007
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(41,358)	30,148
Comprehensive income attributable to non-controlling interests	(483)	1,858

(3)Notes to semi-annual consolidated financial statements

(Notes related to going concern assumption)

No applicable items

(Notes on occurrence of significant changes to shareholders' equity)

(Acquisition of treasury shares)

At the meeting of the Board of Directors held on December 16, 2025, the Company resolved to acquire up to 82,000,000 shares of its common stock at a total acquisition cost of up to ¥50,000 million, pursuant to the provisions of Article 459, Paragraph (1) of the Companies Act and Article 37 of the Company's Articles of Incorporation.

Based on the above resolution, the Company acquired 27,401,100 treasury shares during the first half of FY2026. As a result, treasury shares increased by ¥23,009 million.

(Cancellation of treasury shares)

At the meeting of the Board of Directors held on May 13, 2026, the Company resolved to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act. Based on this resolution, the Company cancelled 100,000,000 treasury shares on May 29, 2026. As a result, treasury shares and capital surplus each decreased by ¥70,840 million during the first half of FY2026. In addition, as a result of the cancellation of treasury shares and other factors, the balance of other capital surplus was negative ¥70,851 million. Accordingly, the Company reduced other retained earnings by the same amount to offset the negative balance and bring other capital surplus to zero.

(Notes on Consolidated Statements of Cash Flows)

Depreciation (including amortization of intangible assets other than goodwill) and amortization of goodwill during the first half are as follows:

(Unit : Millions of yen)

	First Half / FY2025 Apr '25 - Sep '25	First Half / FY2026 Apr '26 - Sep '26
Depreciation	44,124	46,767
Amortization of goodwill	2,855	4,750

(Segment Information)

I.For the First Half of FY2025 (April 1, 2025 - September 30, 2025)

1.Information on amounts of sales and profit or loss by reporting segment

(Unit : Millions of yen)

	Reporting segments					Others (Note 1)	Total	Adjustments (Note 2)	Consolidated amount (Note 3)
	Household and Industrial Materials	Functional Materials	Forest Resources and Environment Marketing	Printing and Communications Media	Total				
Net sales									
Sales to third parties	426,709	108,046	168,358	107,043	810,157	104,827	914,984	–	914,984
Inter-segment sales or transfers	35,310	7,486	22,541	29,160	94,498	65,143	159,642	(159,642)	–
Total sales	462,019	115,532	190,899	136,203	904,656	169,970	1,074,627	(159,642)	914,984
Segment profit (loss)	5,186	5,392	5,343	3,462	19,385	(2,870)	16,514	216	16,731

Notes

1.“Others” is a group of business segments and other operations which are not included in the reporting segments, and contains trading business, logistics, engineering, real estate, corporate-related functions, and so on.

2. Adjustment for segment profit (loss) of ¥ 216 million primarily consists of adjustment relating to internal transactions.

3. Adjustment is made between segment profit (loss) and operating profit of the consolidated statement of income.

II.For the First Half of FY2026 (April 1, 2026 - September 30, 2026)

1.Information on amounts of sales and profit or loss by reporting segment

(Unit : Millions of yen)

	Reporting segments					Others (Note 1)	Total	Adjustments (Note 2)	Consolidated amount (Note 3)
	Household and Industrial Materials	Functional Materials	Forest Resources and Environment Marketing	Printing and Communications Media	Total				
Net sales									
Sales to third parties	440,862	110,762	182,610	101,940	836,175	121,786	957,962	–	957,962
Inter-segment sales or transfers	37,963	8,108	24,385	29,789	100,246	67,261	167,508	(167,508)	–
Total sales	478,825	118,870	206,995	131,730	936,422	189,048	1,125,471	(167,508)	957,962
Segment profit (loss)	16,015	8,333	675	(1,597)	23,426	(7,857)	15,568	(35)	15,533

Notes

1.“Others” is a group of business segments and other operations which are not included in the reporting segments, and contains trading business, logistics, biorefinery, engineering, real estate, corporate-related functions, and so on.

2. Adjustment for segment profit (loss) of ¥ (35) million primarily consists of adjustment relating to internal transactions.

3. Adjustment is made between segment profit (loss) and operating profit of the consolidated statement of income.